

COUNTY OF OXFORD

BY-LAW NO. 6552-2023

BEING a By-law imposing special annual drainage levies upon Area Municipalities (herein termed the Area Municipality) in the County of Oxford (herein termed the Regional Municipality).

WHEREAS, an Area Municipality, or Area Municipalities as the case may be, have applied to the Council under the Tile Drainage Act, R.S.O. 1990, Chapter T.8, R.R.O. 1990, O.Reg. 1032, for loans for the purpose of constructing sub-surface drainage works on lands located in the Area Municipality, or Area Municipalities as the case may be;

AND WHEREAS, the Council of the Area Municipality, or Area Municipalities as the case may be, have applied to the Regional Municipality to issue a debenture on its behalf in an amount not greater than the Area Municipality's liability in respect of the said drainage works.

THEREFORE THE COUNCIL OF THE COUNTY OF OXFORD ENACTS AS FOLLOWS:

1. The Corporation of the Municipality may borrow on the credit of the Corporation the amount of \$31,400.00 being the amount to be contributed by the Area Municipality for the construction of the drainage works.
2. That annual rates as set out in Schedule "A", attached hereto, are hereby imposed upon the Area Municipality, or Area Municipalities as the case may be, as described, for a period of ten years.

READ a first and second time this 28th day of June, 2023.

READ a third time and finally passed this 28th day of June, 2023.

JERRY ACCHIONE, DEPUTY WARDEN

ANGIE FERRELL, ACTING CLERK

COUNTY OF OXFORD

BY-LAW NO. 6552-2023

SCHEDULE "A"

NAME OF AREA MUNICIPALITY	AREA MUNICIPALITY BY-LAW NO.	PROPOSED DATE OF LOAN	SUM TO BE LOANED \$	ANNUAL INTEREST RATE	ANNUAL INSTALMENTS \$
Township of Zorra	32-23	July 1, 2023	31,400.00	6.0%	4,266.25
TOTAL			31,400.00		4,266.25