



## 2023 RESERVE CONTINUITY YEAR-END REPORT

	2022 CLOSING BALANCE	2023 BUDGET INTEREST	2023 BUDGET TO	2023 BUDGET FROM	2023 BUDGET CLOSING BALANCE	2023 FORECAST INTEREST	2023 FORECAST TO	2023 FORECAST FROM	2023 RESERVE REALIGNMENT	2023 FORECAST CLOSING BALANCE	RESERVE TARGET POLICY	POLICY (SURPLUS) SHORTFALL
<b>DEVELOPMENT CHARGES</b>												
91100 DC - ADMIN	525,394	13,600	85,642	(174,476)	450,160	27,600	97,642	(343,209)	-	307,427	-	-
91230 DC - ROADS	566,090	-	2,458,980	(933,482)	2,091,588	29,700	2,818,980	(1,012,650)	-	2,402,120	-	-
91231 DC - WASTE DIVERSION	32,625	1,200	29,206	(14,849)	48,182	1,700	37,706	(14,849)	-	57,182	-	-
91251 DC - WW WOODSTOCK	4,079,977	150,500	1,547,105	(379,940)	5,397,642	214,200	1,547,105	(327,763)	-	5,513,519	-	-
91252 DC - WW TILLSONBURG	6,612,487	228,200	531,359	(1,289,664)	6,082,382	347,200	531,359	(1,215,833)	-	6,275,213	-	-
91253 DC - WW INGERSOLL	1	-	583,236	(580,384)	2,853	-	596,236	(578,357)	-	17,880	-	-
91254 DC - WW NORWICH	3,376,511	121,900	200,676	(600,903)	3,098,184	177,300	200,676	(135,782)	-	3,618,705	-	-
91255 DC - WW TAVISTOCK	4	-	324,356	(323,568)	792	-	324,356	(324,356)	-	4	-	-
91256 DC - WW PLATTSVILLE	1	-	193,510	(193,118)	393	-	193,510	(193,510)	-	1	-	-
91257 DC - WW THAMESFORD	232,936	9,000	-	(3,777)	238,159	12,200	-	(97,610)	-	147,526	-	-
91258 DC - WW DRUMBO	2	-	29,915	(29,950)	(33)	-	29,915	(25,693)	-	4,224	-	-
91259 DC - WW MT ELGIN	2	-	2,800	(2,800)	2	-	2,800	(2,800)	-	2	-	-
91261 DC - W WOODSTOCK	5	-	868,043	(866,806)	1,242	-	868,043	(865,367)	-	2,681	-	-
91262 DC - W TILLSONBURG	538,587	14,300	178,059	(27,833)	703,113	28,300	260,000	(16,179)	-	810,708	-	-
91263 DC - W INGERSOLL	2	-	144,883	(142,025)	2,860	-	149,883	(149,884)	-	1	-	-
91264 DC - W NORWICH	-	-	46,451	(46,057)	394	-	46,451	(14,795)	-	31,656	-	-
91265 DC - W TAVISTOCK	566,631	20,000	36,173	(25,569)	597,235	29,700	36,173	(78,494)	-	554,010	-	-
91266 DC - W PLATTSVILLE	1	-	74,447	(74,055)	393	-	74,447	(74,445)	-	3	-	-
91267 DC - W THAMESFORD	520,470	12,500	91,558	(4,229)	620,299	27,300	541,558	(7,054)	-	1,082,274	-	-
91268 DC - W DRUMBO	19,979	700	-	(14,120)	6,559	1,000	-	(13,411)	-	7,568	-	-
91269 DC - W MT ELGIN	126,849	-	82,766	(119,368)	90,247	6,700	130,000	(185,084)	-	78,465	-	-
91500 DC - EMS	588,933	20,700	274,104	(199,298)	684,439	30,900	324,104	(365,174)	-	578,763	-	-
91600 DC - LIBRARY	497,245	15,900	141,801	(157,160)	497,786	26,100	156,801	(157,160)	-	522,986	-	-
<b>TOTAL DEVELOPMENT CHARGES</b>	<b>18,284,732</b>	<b>608,500</b>	<b>7,925,070</b>	<b>(6,203,431)</b>	<b>20,614,871</b>	<b>959,900</b>	<b>8,967,745</b>	<b>(6,199,459)</b>	<b>-</b>	<b>22,012,918</b>	<b>-</b>	<b>-</b>
<b>RESERVE FUNDS</b>												
93270 RF - LANDFILL AND WASTE DIV.	21,547,759	457,640	-	(2,177,000)	19,828,399	560,028	-	(2,330,623)	-	19,777,164	20,650,000	872,836
<b>TOTAL RESERVE FUNDS</b>	<b>21,547,759</b>	<b>457,640</b>	<b>-</b>	<b>(2,177,000)</b>	<b>19,828,399</b>	<b>560,028</b>	<b>-</b>	<b>(2,330,623)</b>	<b>-</b>	<b>19,777,164</b>	<b>20,650,000</b>	<b>872,836</b>
<b>RESERVES</b>												
<b>STABILIZATION RESERVES</b>												
92101 R - WSIB	3,467,128	-	-	-	3,467,128	-	-	-	-	3,467,128	5,357,000	1,889,872
92102 R - PAY EQUITY	1,296,264	-	-	-	1,296,264	-	-	-	-	1,296,264	1,133,000	(163,264)
92103 R - TRAINING	280,000	-	-	(50,000)	230,000	-	-	-	-	280,000	250,000	(30,000)
92130 R - CORPORATE GENERAL	7,937,541	-	-	(2,813,000)	5,124,541	-	-	(2,974,249)	-	4,963,292	10,570,000	5,606,708

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	2022	2023	2023	2023	2023 BUDGET	2023	2023	2023	2023	2023 FORECAST	RESERVE	POLICY
	CLOSING	BUDGET	BUDGET	BUDGET	CLOSING	FORECAST	FORECAST	FORECAST	RESERVE	CLOSING	TARGET	(SURPLUS)
	BALANCE	INTEREST	TO	FROM	BALANCE	INTEREST	TO	FROM	REALIGNMEN	BALANCE	POLICY	SHORTFALL
92131 R - WORKING CAPITAL	6,100,000	-	-	-	6,100,000	-	-	-	-	6,100,000	7,040,000	940,000
92133 R - LEGAL	304,137	-	-	-	304,137	-	-	(100,000)	-	204,137	500,000	295,863
92134 R - INSURANCE	1,600,061	59,645	50,000	-	1,709,706	85,300	50,000	-	-	1,735,361	1,750,000	14,639
92240 R - WATER/WASTEWATER CSAP	2,105,722	-	-	-	2,105,722	-	-	(72,202)	-	2,033,520	-	-
92280 R - WASTE COLLECTION	2,328,553	-	-	(333,344)	1,995,209	-	-	(655,118)	-	1,673,435	1,427,000	(246,435)
<b>TOTAL STABILIZATION RESERVES</b>	<b>25,419,406</b>	<b>59,645</b>	<b>50,000</b>	<b>(3,196,344)</b>	<b>22,332,707</b>	<b>85,300</b>	<b>50,000</b>	<b>(3,801,569)</b>	<b>-</b>	<b>21,753,137</b>	<b>28,027,000</b>	<b>8,307,383</b>
<b>GOVERNMENT FUNDED RESERVES</b>												
92170 R - FEDERAL RESTART	4,032,060	-	-	(2,626,900)	1,405,160	-	-	(1,424,125)	-	2,607,935	-	-
92205 R - COMMUNITY-BUILDING FUND	3,536,362	61,324	3,516,005	(5,035,000)	2,078,691	149,800	3,668,875	(5,035,000)	-	2,320,037	-	-
92206 R - OCIF	5,614,369	241,424	4,456,616	(3,633,000)	6,679,409	311,200	4,456,616	(3,828,500)	-	6,553,685	-	-
<b>TOTAL GOVERNMENT FUNDED RESERVE</b>	<b>13,182,791</b>	<b>302,748</b>	<b>7,972,621</b>	<b>(11,294,900)</b>	<b>10,163,260</b>	<b>461,000</b>	<b>8,125,491</b>	<b>(10,287,625)</b>	<b>-</b>	<b>11,481,657</b>	<b>-</b>	<b>-</b>
<b>PROGRAM SPECIFIC RESERVES</b>												
92135 R - BROADBAND EXPANSION	2,642,487	-	-	-	2,642,487	-	-	-	-	2,642,487	-	-
92215 R - TREES RURAL	91,803	-	-	(49,750)	42,053	-	-	(45,750)	-	46,053	-	-
92244 R - SOURCE WATER PROTECTION	751,019	-	-	(326,911)	424,108	-	-	(326,711)	-	424,308	-	-
92301 R - CHILD CARE MITIGATION FUND	683,857	-	-	-	683,857	-	-	(48,000)	-	635,857	-	-
92302 R - AFFORDABLE HOUSING	7,144,270	-	950,000	(2,413,550)	5,680,720	-	957,700	(6,320,395)	-	1,781,575	-	-
92340 R - LTC FUTURE CAPITAL	1,000,000	-	-	-	1,000,000	-	-	-	-	1,000,000	-	-
92400 R - PLANNING	661,113	-	-	(113,250)	547,863	-	-	(203,570)	-	457,543	135,000	(322,543)
92600 R - LIBRARIES	1,136,850	-	-	(587,255)	549,595	-	-	(525,642)	-	611,208	214,000	(397,208)
<b>TOTAL PROGRAM SPECIFIC RESERVES</b>	<b>14,111,399</b>	<b>-</b>	<b>950,000</b>	<b>(3,490,716)</b>	<b>11,570,683</b>	<b>-</b>	<b>957,700</b>	<b>(7,470,068)</b>	<b>-</b>	<b>7,599,031</b>	<b>349,000</b>	<b>(719,751)</b>
<b>CAPITAL RESERVES</b>												
<b>GENERAL</b>												
92120 R - INFORMATION SYSTEMS	1,188,367	40,595	196,505	(421,105)	1,004,362	56,400	196,505	(426,105)	-	1,015,167	590,000	(425,167)
92210 R - CORP GENERAL FACILITIES	4,460,330	83,175	1,295,325	(3,280,667)	2,558,163	145,900	1,385,405	(4,888,269)	-	1,103,366	8,000,000	6,896,634
92220 R - FLEET	5,247,670	153,764	2,561,512	(3,006,669)	4,956,277	234,400	2,551,312	(4,116,464)	-	3,916,918	2,850,000	(1,066,918)
92230 R - ROADS	23,194,867	721,217	8,804,982	(11,179,321)	21,541,745	1,136,500	8,624,000	(11,717,601)	-	21,237,766	19,759,000	(1,478,766)
92235 R - BRIDGES & STR CULVERTS	14,691,745	536,788	2,640,000	(3,470,152)	14,398,381	744,000	2,640,000	(3,680,193)	-	14,395,552	5,414,000	(8,981,552)
92300 R - SOCIAL HOUSING	3,023,067	89,465	965,250	(2,144,785)	1,932,997	133,700	965,250	(1,917,100)	-	2,204,917	3,080,000	875,083
92335 R - WOODINGFORD LODGE CAPIT	373,137	10,524	302,000	(387,071)	298,590	17,200	302,000	(392,498)	-	299,839	405,000	105,161
92511 R - PARAMEDIC SERVICE CAPITA	1,782,466	37,111	893,000	(1,833,779)	878,798	87,300	1,058,876	(1,298,320)	613,644	2,243,966	997,000	(1,246,966)
92512 R - PARAMEDIC SERVICE STATIO	592,544	19,352	46,800	(160,750)	497,946	30,900	46,800	(56,600)	(613,644)	-	450,000	450,000
<b>TOTAL GENERAL</b>	<b>54,554,193</b>	<b>1,691,991</b>	<b>17,705,374</b>	<b>(25,884,299)</b>	<b>48,067,259</b>	<b>2,586,300</b>	<b>17,770,148</b>	<b>(28,493,150)</b>	<b>-</b>	<b>46,417,491</b>	<b>41,545,000</b>	<b>(4,872,491)</b>
LIBRARY												

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	2022	2023	2023	2023	2023 BUDGET	2023	2023	2023	2023	2023 FORECAST	RESERVE	POLICY
	CLOSING	BUDGET	BUDGET	BUDGET	CLOSING	FORECAST	FORECAST	FORECAST	RESERVE	CLOSING	TARGET	(SURPLUS)
	BALANCE	INTEREST	TO	FROM	BALANCE	INTEREST	TO	FROM	REALIGNMEN	BALANCE	POLICY	SHORTFALL
92602 R - OCL NORWICH CAPITAL	40,466	-	-	-	40,466	-	-	-	-	40,466	-	-
92605 R - LIBRARIES - CAPITAL	553,235	19,987	117,000	(29,400)	660,822	31,700	117,000	(14,250)	-	687,685	1,250,000	562,315
<b>TOTAL LIBRARY</b>	<b>593,701</b>	<b>19,987</b>	<b>117,000</b>	<b>(29,400)</b>	<b>701,288</b>	<b>31,700</b>	<b>117,000</b>	<b>(14,250)</b>	<b>-</b>	<b>728,151</b>	<b>1,250,000</b>	<b>562,315</b>
<b>TOTAL CAPITAL RESERVES</b>	<b>55,147,894</b>	<b>1,711,978</b>	<b>17,822,374</b>	<b>(25,913,699)</b>	<b>48,768,547</b>	<b>2,618,000</b>	<b>17,887,148</b>	<b>(28,507,400)</b>	<b>-</b>	<b>47,145,642</b>	<b>42,795,000</b>	<b>(4,350,642)</b>
<b>TOTAL RESERVES</b>	<b>107,861,490</b>	<b>2,074,371</b>	<b>26,794,995</b>	<b>(43,895,659)</b>	<b>92,835,197</b>	<b>3,164,300</b>	<b>27,020,339</b>	<b>(50,066,662)</b>	<b>-</b>	<b>87,979,467</b>	<b>71,171,000</b>	<b>(5,326,810)</b>
<b>WATER &amp; WASTEWATER RESERVES</b>												
92249 R-WW EMBRO	851,792	34,539	124,492	(2,731)	1,008,092	49,700	196,061	(5,197)	-	1,092,356	1,050,000	(42,356)
92250 R - WW INNERKIP	1,013,991	40,310	93,202	(4,356)	1,143,147	55,400	105,728	(22,947)	-	1,152,172	910,000	(242,172)
92251 R - WW WOODSTOCK	14,863,224	483,689	1,673,519	(4,440,084)	12,580,348	720,900	1,877,635	(4,142,682)	-	13,319,077	16,644,000	3,324,923
92252 R - WW TILLSONBURG	16,235,011	464,728	1,254,888	(6,153,077)	11,801,550	741,500	1,493,941	(5,715,172)	-	12,755,280	6,417,000	(6,338,280)
92253 R - WW INGERSOLL	8,197,109	334,451	2,107,929	(1,846,229)	8,793,260	455,400	2,164,778	(1,212,115)	-	9,605,172	6,327,000	(3,278,172)
92254 R - WW NORWICH	3,444,811	130,275	400,642	(114,912)	3,860,816	180,500	400,642	(414,327)	-	3,611,626	3,060,000	(551,626)
92255 R - WW TAVISTOCK	4,798,325	176,201	872,408	(573,086)	5,273,848	258,500	880,803	(628,425)	-	5,309,203	4,435,000	(874,203)
92256 R - WW PLATTSVILLE	1,740,555	74,894	171,510	(136,781)	1,850,178	92,800	174,085	(119,479)	-	1,887,961	1,625,000	(262,961)
92257 R - WW THAMESFORD	3,703,108	126,388	180,401	(399,179)	3,610,718	152,000	241,337	(1,856,286)	-	2,240,159	3,060,000	819,841
92258 R - WW DRUMBO	9,020	2,424	101,815	(95,794)	17,465	200	101,815	(110,813)	-	222	1,770,000	1,769,778
92259 R - WW MT ELGIN	734,812	12,072	71,250	(675,197)	142,937	27,700	71,250	(485,798)	-	347,964	2,005,000	1,657,036
92261 R - W WOODSTOCK	22,801,549	811,607	3,071,388	(5,806,211)	20,878,333	1,130,300	3,095,658	(5,639,265)	-	21,388,242	11,925,000	(9,463,242)
92262 R - W TILLSONBURG	5,917,493	191,586	1,540,929	(2,103,947)	5,546,061	287,400	1,714,307	(2,598,859)	-	5,320,341	5,268,000	(52,341)
92263 R - W INGERSOLL	6,171,899	111,365	1,116,905	(4,330,016)	3,070,153	213,400	1,139,673	(5,354,123)	-	2,170,849	5,388,000	3,217,151
92264 R - W TOWNSHIP	12,303,858	375,352	1,211,172	(5,260,875)	8,629,507	553,300	1,183,396	(4,714,622)	-	9,325,932	12,672,000	3,346,068
<b>TOTAL WATER &amp; WASTEWATER RESERVES</b>	<b>102,786,557</b>	<b>3,369,881</b>	<b>13,992,450</b>	<b>(31,942,475)</b>	<b>88,206,413</b>	<b>4,919,000</b>	<b>14,841,109</b>	<b>(33,020,110)</b>	<b>-</b>	<b>89,526,556</b>	<b>82,556,000</b>	<b>(6,970,556)</b>
<b>TOTAL RESERVES</b>	<b>250,480,538</b>	<b>6,510,392</b>	<b>48,712,515</b>	<b>(84,218,565)</b>	<b>221,484,880</b>	<b>9,603,228</b>	<b>50,829,193</b>	<b>(91,616,854)</b>	<b>-</b>	<b>219,296,105</b>	<b>174,377,000</b>	<b>(22,906,187)</b>