

Draft 2024 Budget System Reports

Tillsonburg Water

	2023 Approved Budget	2024 Draft Budget	Change \$	Change %
Revenue Forecast				
Consumption	1,858,660	1,929,841	71,181	3.8%
Flat Rate	1,000	2,390	1,390	139.0%
Fixed Rate	2,328,280	2,459,669	131,389	5.6%
Consumption Increase	-	56,852	56,852	2.9%
Fixed Rate Increase	-	206,142	206,142	8.4%
	4,187,940	4,654,894	466,954	11.1%
Expenditure Forecast				
General Expenses	451,759	513,671	61,912	13.7%
Billing and Collection	230,005	214,655	(15,350)	(6.7%)
Distribution/Collection	1,124,825	1,349,250	224,425	20.0%
Treatment	821,979	905,928	83,949	10.2%
Development Charge Exemption	10,000	10,000	-	-
	2,638,568	2,993,504	354,936	13.5%
Capital Renewable Contribution				
Reserve Interest Revenues	191,586	227,591	36,005	18.8%
Past Debt Repayment	8,443	8,444	1	0.0%
Capital Reserve Contributions	1,540,929	1,652,946	112,017	7.3%
	1,740,958	1,888,981	148,023	8.5%
Asset Management Plan Investment Requirements				
Capital Renewable Contribution Shortfall (Surplus) ¹	124,485	(23,537)		
Target % ¹	93.3%	101.3%		
Long-term Reserve and Debt Outlook - 2024 Draft Budget				
2023 to 2033 Reserve Increase (Decrease)		(2,806,401)		
10-Year New Debt Requirements		(1,825,000)		
		(4,631,401)		

Tillsonburg Wastewater

	2023 Approved Budget	2024 Draft Budget	Change \$	Change %
Revenue Forecast				
Consumption	2,058,980	2,192,228	133,248	6.5%
Flat Rate	21,300	13,347	(7,953)	(37.3%)
Fixed Rate	1,605,930	1,612,865	6,935	0.4%
Consumption Increase	-	61,704	61,704	2.8%
Fixed Rate Increase	-	110,945	110,945	6.9%
	3,686,210	3,991,089	304,879	8.3%
Expenditure Forecast				
General Expenses	330,724	386,034	55,310	16.7%
Billing and Collection	228,705	213,055	(15,650)	(6.8%)
Distribution/Collection	734,296	835,915	101,619	13.8%
Treatment	1,074,237	1,219,429	145,192	13.5%
Development Charge Exemption	25,000	25,000	-	-
	2,392,962	2,679,433	286,471	12.0%
Capital Renewable Contribution				
Reserve Interest Revenues	464,728	593,681	128,953	27.7%
Past Debt Repayment	38,361	37,479	(882)	(2.3%)
Capital Reserve Contributions	1,254,888	1,274,177	19,289	1.5%
	1,757,977	1,905,337	147,360	8.4%
Asset Management Plan Investment Requirements				
Capital Renewable Contribution Shortfall ¹	494,384	346,142		
Target % ¹	77.7%	84.4%		
Long-term Reserve and Debt Outlook - 2024 Draft Budget				
2023 to 2033 Reserve Increase (Decrease)		62,828		
10-Year New Debt Requirements		-		
		62,828		

¹ Contributions to meet the minimum capital renewable contribution include debt for the purposes of assessing fixed rate increases. However past debt does not fund future capital needs. This calculation excludes past debt payments.

Draft 2024 Budget System Reports

Ingersoll Water

	2023 Approved Budget	2024 Draft Budget	Change \$	Change %
Revenue Forecast				
Consumption	1,375,480	1,324,089	(51,391)	(3.7%)
Flat Rate	4,640	3,740	(900)	(19.4%)
Fixed Rate	1,778,300	1,722,361	(55,939)	(3.1%)
Consumption Increase	-	39,407	39,407	3.0%
Fixed Rate Increase	-	410,188	410,188	23.8%
	3,158,420	3,499,785	341,365	10.8%
Expenditure Forecast				
General Expenses	325,899	374,891	48,992	15.0%
Billing and Collection	141,620	138,730	(2,890)	(2.0%)
Distribution/Collection	836,508	932,640	96,132	11.5%
Treatment	788,844	836,277	47,433	6.0%
Development Charge Exemption	-	5,000	5,000	-
	2,092,871	2,287,538	194,667	9.3%
Capital Renewable Contribution				
Reserve Interest Revenues	111,365	63,523	(47,842)	(43.0%)
Past Debt Repayment	60,668	27,897	(32,771)	(54.0%)
Capital Reserve Contributions	1,004,881	1,184,350	179,469	17.9%
	1,176,914	1,275,770	98,856	8.4%
Asset Management Plan Investment Requirements				
Capital Renewable Contribution Shortfall ¹	296,754	165,127		
Target % ¹	79.0%	88.3%		
Long-term Reserve and Debt Outlook - 2024 Draft Budget				
2023 to 2033 Reserve Increase (Decrease)		(5,941,383)		
10-Year New Debt Requirements		(14,120,000)		
		(20,061,383)		

Ingersoll Wastewater

	2023 Approved Budget	2024 Draft Budget	Change \$	Change %
Revenue Forecast				
Consumption	1,447,080	1,518,462	71,382	4.9%
Flat Rate	10,460	10,132	(328)	(3.1%)
Fixed Rate	2,545,410	2,563,143	17,733	0.7%
Consumption Increase	-	42,831	42,831	2.8%
Fixed Rate Increase	-	-	-	-
	4,002,950	4,134,568	131,618	3.3%
Expenditure Forecast				
General Expenses	266,104	345,501	79,397	29.8%
Billing and Collection	135,340	133,820	(1,520)	(1.1%)
Distribution/Collection	404,379	499,233	94,854	23.5%
Treatment	964,399	1,052,001	87,602	9.1%
Development Charge Exemption	7,000	7,000	-	-
	1,777,222	2,037,555	260,333	14.6%
Capital Renewable Contribution				
Reserve Interest Revenues	334,451	483,838	149,387	44.7%
Past Debt Repayment	364,204	355,962	(8,242)	(2.3%)
Capital Reserve Contributions	1,861,524	1,741,051	(120,473)	(6.5%)
	2,560,179	2,580,851	20,672	0.8%
Asset Management Plan Investment Requirements				
Capital Renewable Contribution Shortfall (Surplus) ¹	2,025	(26,889)		
Target % ¹	99.9%	101.2%		
Long-term Reserve and Debt Outlook - 2024 Draft Budget				
2023 to 2033 Reserve Increase (Decrease)		(5,860,829)		
10-Year New Debt Requirements		-		
		(5,860,829)		

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Draft 2024 Budget System Reports

Township Water

	2023 Approved Budget	2024 Draft Budget	Change \$	Change %
Revenue Forecast				
Consumption	1,786,870	1,889,633	102,763	5.8%
Flat Rate	53,230	76,511	23,281	43.7%
Fixed Rate	2,650,200	2,712,309	62,109	2.3%
Consumption Increase	-	56,358	56,358	3.0%
Fixed Rate Increase	-	54,246	54,246	2.0%
	4,490,300	4,789,057	298,757	6.7%
Expenditure Forecast				
General Expenses	488,259	575,644	87,385	17.9%
Billing and Collection	230,910	253,080	22,170	9.6%
Distribution/Collection	1,142,129	1,140,948	(1,181)	(0.1%)
Treatment	1,521,225	1,580,038	58,813	3.9%
Development Charge Exemption	5,000	5,000	-	-
	3,387,523	3,554,710	167,187	4.9%
Capital Renewable Contribution				
Reserve Interest Revenues	375,352	468,311	92,959	24.8%
Past Debt Repayment	1	-	(1)	(100.0%)
Capital Reserve Contributions	1,102,777	1,234,347	131,570	11.9%
	1,478,130	1,702,658	224,528	15.2%
Asset Management Plan Investment Requirements				
Capital Renewable Contribution Shortfall ¹	1,721,871	1,497,342		
Target % ¹	46.2%	53.2%		
Long-term Reserve and Debt Outlook - 2024 Draft Budget				
2023 to 2033 Reserve Increase (Decrease)		(11,829,669)		
10-Year New Debt Requirements		(5,389,350)		
		(17,219,019)		

Norwich Wastewater

	2023 Approved Budget	2024 Draft Budget	Change \$	Change %
Revenue Forecast				
Consumption	300,210	316,444	16,234	5.4%
Flat Rate	1,720	1,824	104	6.0%
Fixed Rate	573,110	550,740	(22,370)	(3.9%)
Consumption Increase	-	8,898	8,898	2.8%
Fixed Rate Increase	-	58,426	58,426	10.6%
	875,040	936,332	61,292	7.0%
Expenditure Forecast				
General Expenses	69,144	79,742	10,598	15.3%
Billing and Collection	35,000	35,410	410	1.2%
Distribution/Collection	158,880	210,767	51,887	32.7%
Treatment	206,374	221,553	15,179	7.4%
Development Charge Exemption	5,000	5,000	-	-
	474,398	552,472	78,074	16.5%
Capital Renewable Contribution				
Reserve Interest Revenues	130,275	190,116	59,841	45.9%
Past Debt Repayment	1	-	(1)	(100.0%)
Capital Reserve Contributions	400,642	383,860	(16,782)	(4.2%)
	530,918	573,976	43,058	8.1%
Asset Management Plan Investment Requirements				
Capital Renewable Contribution Shortfall ¹	61,083	18,024		
Target % ¹	89.7%	97.0%		
Long-term Reserve and Debt Outlook - 2024 Draft Budget				
2023 to 2033 Reserve Increase (Decrease)		920,334		
10-Year New Debt Requirements		-		
		920,334		

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Tavistock Wastewater

	2023 Approved Budget	2024 Draft Budget	Change \$	Change %
Revenue Forecast				
Consumption	726,780	762,041	35,261	4.9%
Flat Rate	4,850	3,430	(1,420)	(29.3%)
Fixed Rate	799,610	802,737	3,127	0.4%
Consumption Increase	-	21,583	21,583	2.8%
Fixed Rate Increase	-	-	-	-
	1,531,240	1,589,791	58,551	3.8%
Expenditure Forecast				
General Expenses	63,122	75,252	12,130	19.2%
Billing and Collection	29,520	30,690	1,170	4.0%
Distribution/Collection	173,730	207,928	34,198	19.7%
Treatment	(143,710)	(284,733)	(141,023)	98.1%
Development Charge Exemption	-	-	-	-
	122,662	29,137	(93,525)	(76.2%)
Capital Renewable Contribution				
Reserve Interest Revenues	176,201	274,287	98,086	55.7%
Past Debt Repayment	683,365	673,206	(10,159)	(1.5%)
Capital Reserve Contributions	725,213	887,448	162,235	22.4%
	1,584,779	1,834,941	250,162	15.8%
Asset Management Plan Investment Requirements				
Capital Renewable Contribution Surplus ¹	(103,414)	(363,735)		
Target % ¹	113.0%	145.6%		
Long-term Reserve and Debt Outlook - 2024 Draft Budget				
2023 to 2033 Reserve Increase (Decrease)		4,185,829		
10-Year New Debt Requirements		-		
		4,185,829		

Plattsville Wastewater

	2023 Approved Budget	2024 Draft Budget	Change \$	Change %
Revenue Forecast				
Consumption	141,940	142,817	877	0.6%
Flat Rate	5,790	4,482	(1,308)	(22.6%)
Fixed Rate	406,680	399,488	(7,192)	(1.8%)
Consumption Increase	-	3,988	3,988	2.8%
Fixed Rate Increase	-	15,614	15,614	3.9%
	554,410	566,389	11,979	2.2%
Expenditure Forecast				
General Expenses	30,583	35,866	5,283	17.3%
Billing and Collection	13,985	14,245	260	1.9%
Distribution/Collection	81,263	96,096	14,833	18.3%
Treatment	236,189	228,908	(7,281)	(3.1%)
Development Charge Exemption	-	-	-	-
	362,020	375,115	13,095	3.6%
Capital Renewable Contribution				
Reserve Interest Revenues	74,894	97,811	22,917	30.6%
Past Debt Repayment	267,759	276,168	8,409	3.1%
Capital Reserve Contributions	(75,369)	(84,894)	(9,525)	12.6%
	267,284	289,085	21,801	8.2%
Asset Management Plan Investment Requirements				
Capital Renewable Contribution Shortfall ¹	304,475	291,083		
Target % ¹	(0.2%)	4.2%		
Long-term Reserve and Debt Outlook - 2024 Draft Budget				
2023 to 2033 Reserve Increase (Decrease)		(63,855)		
10-Year New Debt Requirements		-		
		(63,855)		

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Draft 2024 Budget System Reports

Thamesford Wastewater

	2023 Approved Budget	2024 Draft Budget	Change \$	Change %
Revenue Forecast				
Consumption	204,620	234,546	29,926	14.6%
Flat Rate	10,460	9,501	(959)	(9.2%)
Fixed Rate	683,050	667,303	(15,747)	(2.3%)
Consumption Increase	-	6,573	6,573	2.8%
Fixed Rate Increase	-	113,428	113,428	17.0%
	898,130	1,031,351	133,221	14.8%
Expenditure Forecast				
General Expenses	50,815	62,568	11,753	23.1%
Billing and Collection	24,520	26,830	2,310	9.4%
Distribution/Collection	122,864	144,800	21,936	17.9%
Treatment	454,199	488,207	34,008	7.5%
Development Charge Exemption	-	-	-	-
	652,398	722,405	70,007	10.7%
Capital Renewable Contribution				
Reserve Interest Revenues	126,388	93,481	(32,907)	(26.0%)
Past Debt Repayment	65,330	63,404	(1,926)	(2.9%)
Capital Reserve Contributions	180,401	245,542	65,141	36.1%
	372,119	402,427	30,308	8.1%
Asset Management Plan Investment Requirements				
Capital Renewable Contribution Shortfall ¹	300,211	267,977		
Target % ¹	50.5%	55.9%		
Long-term Reserve and Debt Outlook - 2024 Draft Budget				
2023 to 2033 Reserve Increase (Decrease)		(1,618,832)		
10-Year New Debt Requirements		(2,214,300)		
		(3,833,132)		

Drumbo Wastewater

	2023 Approved Budget	2024 Draft Budget	Change \$	Change %
Revenue Forecast				
Consumption	77,550	84,197	6,647	8.6%
Flat Rate	13,230	20,369	7,139	54.0%
Fixed Rate	291,870	302,587	10,717	3.7%
Consumption Increase	-	2,355	2,355	2.8%
Fixed Rate Increase	-	892	892	0.3%
	382,650	410,400	27,750	7.3%
Expenditure Forecast				
General Expenses	16,204	19,694	3,490	21.5%
Billing and Collection	8,670	8,810	140	1.6%
Distribution/Collection	91,359	84,642	(6,717)	(7.4%)
Treatment	164,602	185,949	21,347	13.0%
Development Charge Exemption	-	-	-	-
	280,835	299,095	18,260	6.5%
Capital Renewable Contribution				
Reserve Interest Revenues	2,424	1,458	(966)	(39.9%)
Past Debt Repayment	-	-	-	-
Capital Reserve Contributions	101,815	111,305	9,490	9.3%
	104,239	112,763	8,524	8.2%
Asset Management Plan Investment Requirements				
Capital Renewable Contribution Shortfall ¹	251,761	243,237		
Target % ¹	29.3%	31.7%		
Long-term Reserve and Debt Outlook - 2024 Draft Budget				
2023 to 2033 Reserve Increase (Decrease)		1,083,269		
10-Year New Debt Requirements		-		
		1,083,269		

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Draft 2024 Budget System Reports

Mt Elgin Wastewater

	2023 Approved Budget	2024 Draft Budget	Change \$	Change %
Revenue Forecast				
Consumption	44,310	53,478	9,168	20.7%
Flat Rate	21,530	33,036	11,506	53.4%
Fixed Rate	155,360	173,414	18,054	11.6%
Consumption Increase	-	1,497	1,497	2.8%
Fixed Rate Increase	-	-	-	-
	221,200	261,425	40,225	18.2%
Expenditure Forecast				
General Expenses	9,930	12,562	2,632	26.5%
Billing and Collection	5,710	6,330	620	10.9%
Distribution/Collection	48,492	54,049	5,557	11.5%
Treatment	85,818	86,228	410	0.5%
Development Charge Exemption	-	-	-	-
	149,950	159,169	9,219	6.1%
Capital Renewable Contribution				
Reserve Interest Revenues	12,072	9,526	(2,546)	(21.1%)
Past Debt Repayment	-	-	-	-
Capital Reserve Contributions	71,250	102,256	31,006	43.5%
	83,322	111,782	28,460	34.2%
Asset Management Plan Investment Requirements				
Capital Renewable Contribution Shortfall ¹	317,678	289,218		
Target % ¹	20.8%	27.9%		
Long-term Reserve and Debt Outlook - 2024 Draft Budget				
2023 to 2033 Reserve Increase (Decrease)		766,661		
10-Year New Debt Requirements		(2,490,077)		
		(1,723,416)		

Embro Wastewater

	2023 Approved Budget	2024 Draft Budget	Change \$	Change %
Revenue Forecast				
Consumption	92,120	97,381	5,261	5.7%
Flat Rate	8,620	7,424	(1,196)	(13.9%)
Fixed Rate	207,990	209,582	1,592	0.8%
Consumption Increase	-	2,736	2,736	2.8%
Fixed Rate Increase	-	3,771	3,771	1.8%
	308,730	320,894	12,164	3.9%
Expenditure Forecast				
General Expenses	16,481	20,027	3,546	21.5%
Billing and Collection	8,310	8,680	370	4.5%
Distribution/Collection	125,051	138,490	13,439	10.7%
Treatment	34,396	40,333	5,937	17.3%
Development Charge Exemption	-	-	-	-
	184,238	207,530	23,292	12.6%
Capital Renewable Contribution				
Reserve Interest Revenues	34,539	58,469	23,930	69.3%
Past Debt Repayment	-	-	-	-
Capital Reserve Contributions	124,492	113,364	(11,128)	(8.9%)
	159,031	171,833	12,802	8.1%
Asset Management Plan Investment Requirements				
Capital Renewable Contribution Shortfall ¹	50,969	38,167		
Target % ¹	75.7%	81.8%		
Long-term Reserve and Debt Outlook - 2024 Draft Budget				
2023 to 2033 Reserve Increase (Decrease)		2,067,406		
10-Year New Debt Requirements		-		
		2,067,406		

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Draft 2024 Budget System Reports

Innerkip Wastewater

	2023 Approved Budget	2024 Draft Budget	Change \$	Change %
Revenue Forecast				
Consumption	121,940	140,790	18,850	15.5%
Flat Rate	9,890	8,667	(1,223)	(12.4%)
Fixed Rate	226,410	241,540	15,130	6.7%
Consumption Increase	-	3,937	3,937	2.8%
Fixed Rate Increase	-	7,234	7,234	3.0%
	358,240	402,168	43,928	12.3%
Expenditure Forecast				
General Expenses	27,415	33,014	5,599	20.4%
Billing and Collection	13,460	14,100	640	4.8%
Distribution/Collection	179,534	219,435	39,901	22.2%
Treatment	44,629	51,682	7,053	15.8%
Development Charge Exemption	-	-	-	-
	265,038	318,231	53,193	20.1%
Capital Renewable Contribution				
Reserve Interest Revenues	40,310	60,455	20,145	50.0%
Past Debt Repayment	1	-	(1)	(100.0%)
Capital Reserve Contributions	93,202	83,937	(9,265)	(9.9%)
	133,513	144,392	10,879	8.1%
Asset Management Plan Investment Requirements				
Capital Renewable Contribution Shortfall ¹	18,488	7,608		
Target % ¹	87.8%	95.0%		
Long-term Reserve and Debt Outlook - 2024 Draft Budget				
2023 to 2033 Reserve Increase (Decrease)		(209,842)		
10-Year New Debt Requirements		(5,837,000)		
		(6,046,842)		

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