



789 Broadway Street
Wyoming, ON | N0N 1T0

519.914.1308

swiftruralbroadband.ca



February 20, 2024

The County of Oxford
21 Reeve Street
Woodstock, Ontario N4S 7Y3
Attn: Warden Marcus Ryan

SWIFT Project Completion Notification and Results for Oxford County

Warden Ryan,

The County of Oxford (Oxford County) entered into an agreement with Southwestern Integrated Fibre Technology Inc. (SWIFT) on June 20, 2017. In exchange for a capital contribution from the county, SWIFT was tasked with providing certain broadband outcomes within the borders of the municipality. Subsequent to this, on October 15, 2019, the county agreed to waive the refundable portion of their capital contribution identified in the agreement.

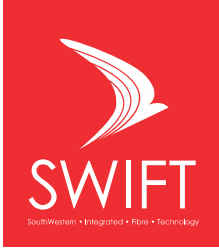
The following is a summary of the pertinent details of the agreement and the waiver:

Initial Municipal Capital Contribution	\$704,239
Refundable Portion of Capital Contribution	\$0
Net Municipal Capital Contribution	\$704,239
SWIFT Obligations	<ul style="list-style-type: none"> Facilitate the construction of infrastructure serving Oxford County equal to at least four times the county's capital contribution, or \$2,816,956. Repay any refundable capital contribution amounts through the collection of a Broadband Development Fund (BDF) levy on the awarded ISPs

I confirm that SWIFT has received full payment of Oxford County's capital contribution as of July 9, 2019.

I'm happy to inform you that the projects in the county are now complete and that the following outcomes have been achieved.

Total Infrastructure Spending	\$10,567,731
Final multiplier on municipalities contribution	15
Amount of Infrastructure Spending above minimum commitment	\$9,863,492
Number of projects implemented	7
Number of premises served	1,718
KMs of fibre constructed	193.6



In addition to the contribution from the county, additional contributions were received from the municipalities of Southwest Oxford (\$42,018) and East Zorra Tavistock (\$7,055). The purpose of these contributions was to extend the network to certain strategic areas within those municipalities.

To achieve these outcomes, SWIFT, through our ISP partners, has implemented the following projects in your municipality:



OXF-01-ROG

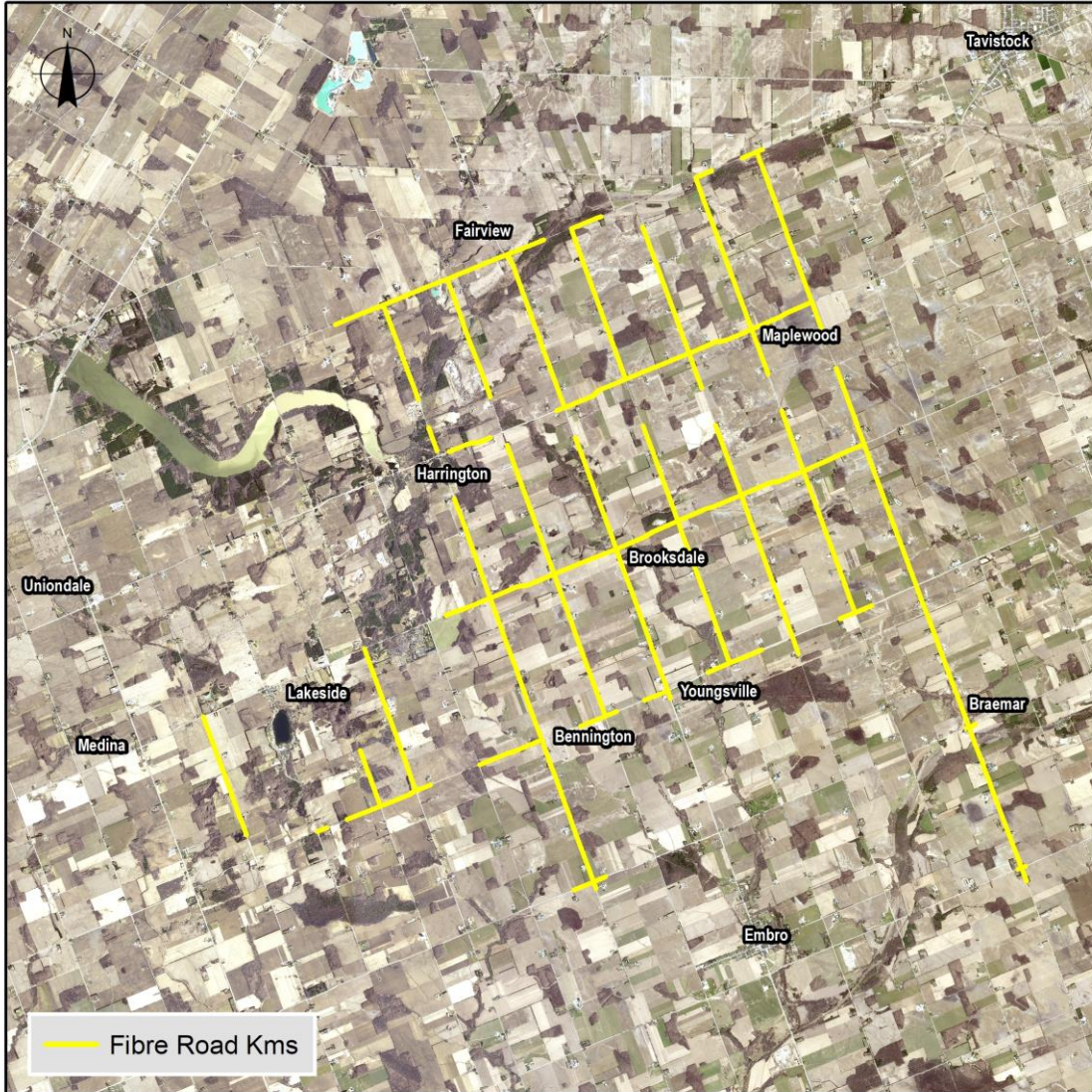
ISP: Rogers
Project Value: \$1,485,434
Premises: 484
Fibre: 15.0 KMs
Completion Date: May 17, 2022





OXF-02-QUAD

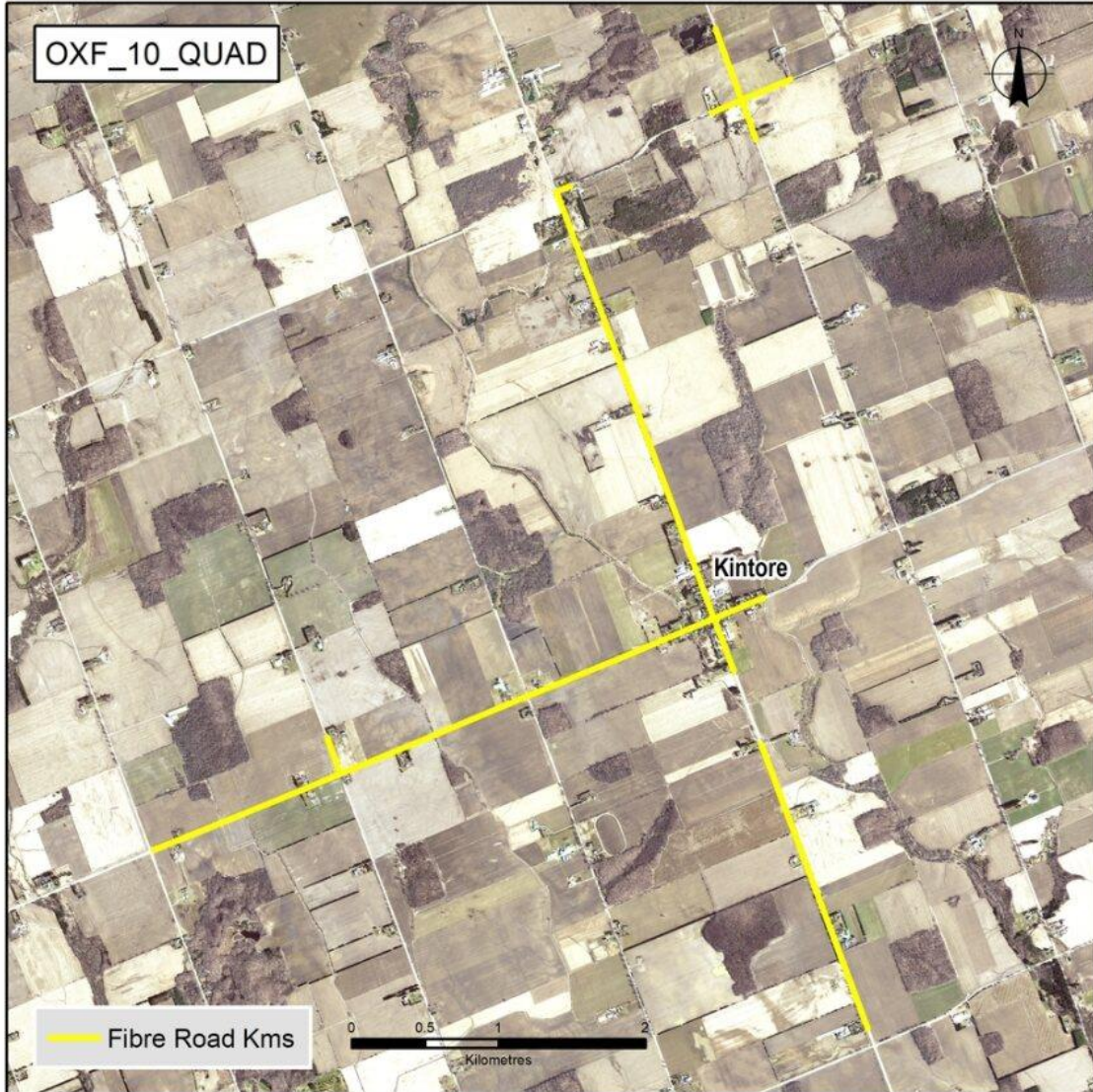
ISP: Quadro
Project Value: \$3,908,645
Premises: 331
Fibre: 106.3 KMs
Completion Date: November 2, 2022





OXF-10-QUAD

ISP: Quadro
Project Value: \$554,007
Premises: 87
Fibre: 11.8 KMs
Completion Date: June 22, 2022





OXF-11-EXEC

ISP: Execulink
Project Value: \$1,415,636
Premises: 260
Fibre: 13.1 KMs
Completion Date: November 30, 2022





OXF-13-EXEC

ISP: Execulink
Project Value: \$1,380,372
Premises: 244
Fibre: 18.2 KMs
Completion Date: December 23, 2022





OXF-14-EXEC

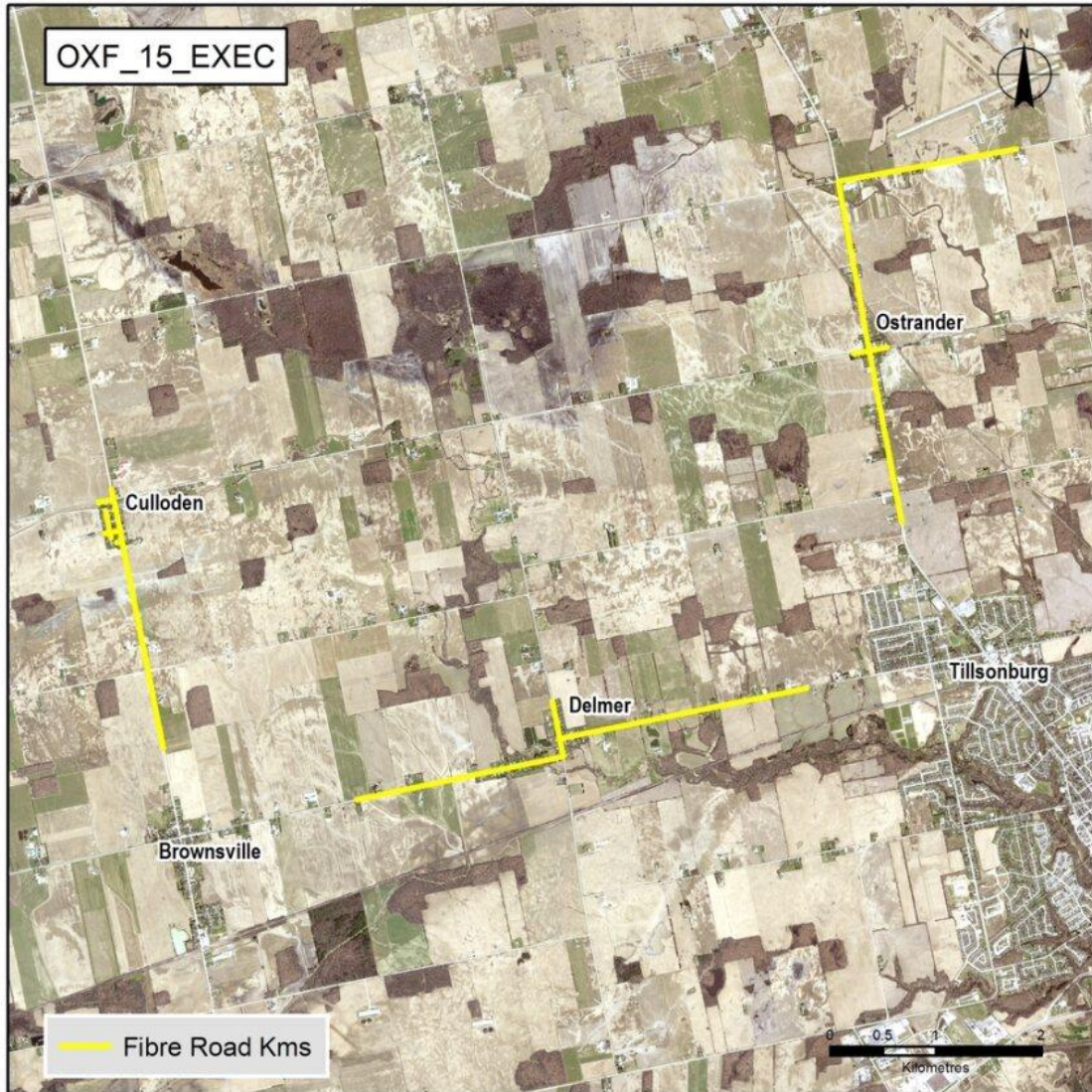
ISP: Execulink
Project Value: \$678,150
Premises: 104
Fibre: 15.8 KMs
Completion Date: September 22, 2022





OXF-15-EXEC

ISP: Execulink
Project Value: \$1,138,155
Premises: 208
Fibre: 13.4 KMs
Completion Date: September 23, 2022





While SWIFT considers these projects complete, per the terms of our contribution agreement with the province, we will continue to own a 51% stake in the networks for a period of 7 years from the date that each network was completed. During this period SWIFT will continue to monitor the networks to ensure that they perform to the standards committed by the ISPs.

Based on the above information, SWIFT considers that its obligations to Oxford County have been met. However, if there are any questions or concerns, please feel free to reach out to me.

Attachments:

Oxford County Capital Agreement Executed June 20, 2017
Refundable portion waiver

Cc: David Mayberry
Gary McNamara