



2024 RESERVE CONTINUITY YEAR-END REPORT

	2023	2024	2024	2024	2024 BUDGET	2024	2024	2024	2024	2024 FORECAST	RESERVE	POLICY
	CLOSING	BUDGET	BUDGET	BUDGET	CLOSING	FORECAST	FORECAST	FORECAST	RESERVE	CLOSING	TARGET	(SURPLUS)
	BALANCE	INTEREST	TO	FROM	BALANCE	INTEREST	TO	FROM	REALIGNMEN	BALANCE	POLICY	SHORTFALL
DEVELOPMENT CHARGES												
91100 DC - ADMIN	408,777	15,700	60,486	(383,612)	101,351	20,800	222,886	(217,850)	-	434,613	-	-
91230 DC - ROADS	2,396,214	122,500	2,807,739	(5,297,850)	28,603	122,200	6,754,618	(8,473,646)	-	799,386	-	-
91231 DC - WASTE DIVERSION	47,934	2,900	34,477	(14,849)	70,462	2,400	121,873	(41,174)	-	131,033	-	-
91235 DC - LONG TERM CARE	-	-	-	-	-	-	908,820	-	-	908,820	-	-
91249 DC - WW EMBRO	-	-	-	-	-	-	42,521	(306)	-	42,215	-	-
91250 DC - WW INNERKIP	-	-	-	-	-	-	115,888	(430)	-	115,458	-	-
91251 DC - WW WOODSTOCK	4,979,257	281,200	1,601,989	(3,874,582)	2,987,864	253,900	4,431,992	(6,512,828)	-	3,152,321	-	-
91252 DC - WW TILLSONBURG	4,823,211	320,000	546,550	(549,761)	5,140,000	246,000	2,306,013	(818,766)	-	6,556,458	-	-
91253 DC - WW INGERSOLL	-	900	600,522	(618,919)	(17,497)	-	746,617	(525,864)	-	220,753	-	-
91254 DC - WW NORWICH	4,091,481	184,600	206,546	(50,129)	4,432,498	208,700	336,844	(30,313)	-	4,606,712	-	-
91255 DC - WW TAVISTOCK	1	-	334,086	(334,089)	(2)	-	1,050,847	(550,761)	-	500,087	-	-
91256 DC - WW PLATTSVILLE	1	-	199,315	(199,315)	1	-	170,216	(170,216)	-	1	-	-
91257 DC - WW THAMESFORD	214,497	7,500	-	(108)	221,889	10,900	241,914	(261,907)	-	205,404	-	-
91258 DC - WW DRUMBO	2	200	30,813	(35,057)	(4,042)	-	170,804	(170,803)	-	3	-	-
91259 DC - WW MT ELGIN	1	-	2,900	(2,897)	4	-	164,663	(164,660)	-	4	-	-
91261 DC - W WOODSTOCK	-	100	898,765	(891,932)	6,933	-	3,912,949	(2,053,544)	-	1,859,405	-	-
91262 DC - W TILLSONBURG	715,548	41,300	310,000	(1,046)	1,065,802	36,500	1,692,248	(1,081,738)	-	1,362,558	-	-
91263 DC - W INGERSOLL	1	-	154,230	(31,261)	122,970	-	413,696	(220,654)	-	193,043	-	-
91264 DC - W NORWICH	120,047	1,600	47,694	(133)	169,208	6,100	191,653	(1,106)	-	316,694	-	-
91265 DC - W TAVISTOCK	635,099	28,300	37,258	(240,207)	460,450	32,400	239,727	(173,358)	-	733,868	-	-
91266 DC - W PLATTSVILLE	-	-	76,680	(76,679)	1	-	92,245	(92,244)	-	1	-	-
91267 DC - W THAMESFORD	1,188,711	55,200	94,304	(124)	1,338,091	60,600	194,871	(949)	-	1,443,233	-	-
91268 DC - W DRUMBO	10,767	400	-	(58)	11,109	500	12,823	(313)	-	23,777	-	-
91269 DC - W MT ELGIN	195,779	4,000	135,200	(137,747)	197,232	10,000	114,234	(160,071)	-	159,942	-	-
91270 DC - W EMBRO	-	-	-	-	-	-	16,355	(129)	-	16,226	-	-
91271 DC - W INNERKIP	-	-	-	-	-	-	998	(134)	-	864	-	-
91500 DC - EMS	544,532	29,500	316,578	(49,760)	840,850	27,800	294,014	(55,612)	-	810,734	-	-
91600 DC - LIBRARY	523,001	26,700	153,405	(71,649)	631,457	26,700	452,560	(304,252)	-	698,009	-	-
TOTAL DEVELOPMENT CHARGES	20,894,861	1,122,600	8,649,537	(12,861,764)	17,805,234	1,065,500	25,414,889	(22,083,628)	-	25,291,622	-	-
RESERVE FUNDS												
93270 RF - LANDFILL AND WASTE DIV.	20,336,193	1,324,900	338,450	(1,871,400)	20,128,143	379,700	488,450	(1,905,041)	-	19,299,302	40,000,000	20,700,698
TOTAL RESERVE FUNDS	20,336,193	1,324,900	338,450	(1,871,400)	20,128,143	379,700	488,450	(1,905,041)	-	19,299,302	40,000,000	20,700,698
RESERVES												

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	BALANCE	INTEREST	TO	FROM	BALANCE	INTEREST	TO	FROM	REALIGNMEN	BALANCE	POLICY	SHORTFALL
STABILIZATION RESERVES												
92101 R - WSIB	3,467,128	-	-	-	3,467,128	-	-	-	-	3,467,128	5,357,000	1,889,872
92102 R - PAY EQUITY	1,296,264	-	-	(48,000)	1,248,264	-	-	(48,000)	-	1,248,264	1,250,000	1,736
92103 R - TRAINING	263,718	-	-	(50,000)	213,718	-	-	-	-	263,718	250,000	(13,718)
92130 R - CORPORATE GENERAL	8,382,427	-	160,000	(839,569)	7,702,858	-	863,400	(3,182,845)	-	6,062,982	12,400,000	6,337,018
92131 R - WORKING CAPITAL	6,100,000	-	-	-	6,100,000	-	-	-	-	6,100,000	8,260,000	2,160,000
92133 R - LEGAL	297,285	-	-	(50,000)	247,285	-	-	(200,000)	-	97,285	652,000	554,715
92134 R - INSURANCE	1,737,397	89,778	50,000	-	1,877,175	92,937	50,000	(11,730)	-	1,868,604	1,750,000	(118,604)
92240 R - WATER/WASTEWATER CSAP	2,019,939	-	-	-	2,019,939	-	-	(4,408)	-	2,015,531	-	-
92280 R - WASTE COLLECTION	1,800,960	-	-	(686,549)	1,114,411	-	-	(750,227)	-	1,050,733	1,491,000	440,267
TOTAL STABILIZATION RESERVES	25,365,118	89,778	210,000	(1,674,118)	23,990,778	92,937	913,400	(4,197,210)	-	22,174,245	31,410,000	11,251,286
GOVERNMENT FUNDED RESERVES												
92170 R - FEDERAL RESTART	3,616,603	-	-	(2,607,935)	1,008,668	-	-	(3,616,603)	-	-	-	-
92205 R - COMMUNITY-BUILDING FUND	2,218,014	111,344	3,822,490	(3,942,500)	2,209,348	135,460	3,822,490	(3,429,871)	-	2,746,093	-	-
92206 R - OCIF	6,976,072	165,597	5,011,153	(11,070,000)	1,082,822	276,445	5,011,153	(10,244,000)	-	2,019,670	-	-
TOTAL GOVERNMENT FUNDED RESERVES	12,810,689	276,941	8,833,643	(17,620,435)	4,300,838	411,905	8,833,643	(17,290,474)	-	4,765,763	-	-
PROGRAM SPECIFIC RESERVES												
92135 R - BROADBAND EXPANSION	2,369,000	-	-	-	2,369,000	-	-	(1,056,994)	-	1,312,006	-	-
92215 R - TREES RURAL	86,788	-	-	(43,000)	43,788	-	-	(43,000)	-	43,788	-	-
92244 R - SOURCE WATER PROTECTION	473,799	-	-	(288,921)	184,878	-	-	(288,921)	-	184,878	-	-
92301 R - CHILD CARE MITIGATION FUND	633,320	-	-	-	633,320	-	-	-	-	633,320	-	-
92302 R - AFFORDABLE HOUSING	7,412,873	-	3,000,000	(3,823,000)	6,589,873	-	3,195,622	(9,825,680)	-	782,815	-	-
92340 R - LTC FUTURE CAPITAL	1,000,000	-	-	-	1,000,000	-	-	-	-	1,000,000	-	-
92400 R - PLANNING	597,998	-	-	(457,138)	140,860	-	-	(78,100)	-	519,898	301,000	(218,898)
92600 R - LIBRARIES	651,790	-	-	(305,899)	345,891	-	80,684	(236,260)	-	496,214	262,000	(234,214)
TOTAL PROGRAM SPECIFIC RESERVES	13,225,568	-	3,000,000	(4,917,958)	11,307,610	-	3,276,306	(11,528,955)	-	4,972,919	563,000	(453,112)
CAPITAL RESERVES												
GENERAL												
92120 R - INFORMATION SYSTEMS	1,058,491	54,536	210,618	(102,300)	1,221,345	59,735	210,618	(102,300)	-	1,226,544	632,000	(594,544)
92210 R - CORP GENERAL FACILITIES	2,126,775	73,902	965,819	(388,002)	2,778,494	127,605	1,018,616	(845,950)	-	2,427,046	5,750,000	3,322,954
92220 R - FLEET	5,064,236	204,395	3,395,252	(3,213,615)	5,450,268	262,831	3,436,602	(4,612,973)	-	4,150,696	11,000,000	6,849,304
92230 R - ROADS	25,583,180	979,936	6,573,000	(10,949,664)	22,186,452	1,386,224	6,573,000	(10,400,915)	-	23,141,489	18,168,000	(4,973,489)
92232 R - STORMWATER	-	2,066	3,000,000	(2,919,000)	83,066	37,840	3,000,000	(2,733,762)	-	304,078	1,591,000	1,286,922
92235 R - BRIDGES & STR CULVERTS	14,933,480	655,944	2,640,000	(5,707,798)	12,521,626	809,601	2,640,000	(3,615,911)	-	14,767,170	5,414,000	(9,353,170)

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	CLOSING	BUDGET	BUDGET	BUDGET	CLOSING	FORECAST	FORECAST	FORECAST	FORECAST	CLOSING	TARGET	(SURPLUS)
	BALANCE	INTEREST	TO	FROM	BALANCE	INTEREST	TO	FROM	REALIGNMEN	BALANCE	POLICY	SHORTFALL
92300 R - SOCIAL HOUSING	3,027,881	94,548	1,045,000	(1,747,080)	2,420,349	180,655	1,796,076	(2,044,363)	-	2,960,249	3,080,000	119,751
92335 R - WOODINGFORD LODGE CAPI	1,268,899	21,567	1,364,000	(1,475,163)	1,179,303	70,712	1,364,000	(1,760,310)	-	943,301	855,000	(88,301)
92511 R - PARAMEDIC SERVICES CAPIT	3,002,042	98,306	1,104,500	(1,142,109)	3,062,739	144,449	1,206,500	(2,689,984)	-	1,663,007	4,045,000	2,381,993
TOTAL GENERAL	56,064,984	2,185,200	20,298,189	(27,644,731)	50,903,642	3,079,652	21,245,412	(28,806,468)	-	51,583,580	50,535,000	(1,048,580)
LIBRARY												
92602 R - OCL NORWICH CAPITAL	40,466	-	-	-	40,466	-	-	-	-	40,466	-	-
92605 R - LIBRARIES - CAPITAL	685,139	30,470	126,520	(307,000)	535,129	36,862	355,520	(529,500)	-	548,021	1,250,000	701,979
TOTAL LIBRARY	725,605	30,470	126,520	(307,000)	575,595	36,862	355,520	(529,500)	-	588,487	1,250,000	701,979
TOTAL CAPITAL RESERVES	56,790,589	2,215,670	20,424,709	(27,951,731)	51,479,237	3,116,514	21,600,932	(29,335,968)	-	52,172,067	51,785,000	(387,067)
TOTAL RESERVES	108,191,964	2,582,389	32,468,352	(52,164,242)	91,078,463	3,621,356	34,624,281	(62,352,607)	-	84,084,994	83,758,000	4,438,769
WATER & WASTEWATER RESERVES												
92249 R-WW EMBRO	1,052,276	58,469	113,364	(9,380)	1,214,729	57,960	113,364	(32,049)	-	1,191,551	1,050,000	(141,551)
92250 R - WW INNERKIP	1,134,916	60,455	83,937	(15,323)	1,263,985	61,116	83,937	(76,138)	-	1,203,831	910,000	(293,831)
92251 R - WW WOODSTOCK	14,014,209	626,104	1,764,509	(3,628,845)	12,775,977	731,994	2,312,238	(6,444,599)	-	10,613,842	16,644,000	6,030,158
92252 R - WW TILLSONBURG	14,741,711	593,681	1,274,177	(3,245,813)	13,363,756	748,941	1,276,351	(4,436,852)	-	12,330,151	6,417,000	(5,913,151)
92253 R - WW INGERSOLL	10,027,982	483,838	1,999,051	(2,236,754)	10,274,117	541,581	1,999,051	(2,502,075)	-	10,066,539	6,327,000	(3,739,539)
92254 R - WW NORWICH	3,549,489	190,116	383,860	(93,683)	4,029,782	193,667	383,860	(160,378)	-	3,966,638	3,060,000	(906,638)
92255 R - WW TAVISTOCK	5,922,279	274,287	1,054,168	(977,833)	6,272,901	333,669	1,754,656	(374,900)	-	7,635,704	4,435,000	(3,200,704)
92256 R - WW PLATTSVILLE	1,829,492	97,811	190,470	(116,918)	2,000,855	96,021	160,478	(122,990)	-	1,963,001	1,625,000	(338,001)
92257 R - WW THAMESFORD	3,434,166	93,481	245,542	(999,275)	2,773,914	182,610	350,203	(195,660)	-	3,771,319	3,060,000	(711,319)
92258 R - WW DRUMBO	-	1,458	111,305	(50,130)	62,633	1,766	111,305	(113,071)	-	-	1,770,000	1,770,000
92259 R - WW MT ELGIN	687,028	9,526	103,688	(406,998)	393,244	34,913	103,688	(381,226)	-	444,403	2,005,000	1,560,597
92261 R - W WOODSTOCK	23,898,984	957,933	3,280,665	(7,801,565)	20,336,017	1,288,889	3,706,485	(7,175,313)	-	21,719,045	11,925,000	(9,794,045)
92262 R - W TILLSONBURG	6,802,350	227,591	1,652,946	(3,222,794)	5,460,093	377,618	1,938,697	(2,587,973)	-	6,530,692	5,268,000	(1,262,692)
92263 R - W INGERSOLL	3,883,416	63,523	1,214,527	(2,661,723)	2,499,743	181,661	1,235,485	(3,613,778)	-	1,686,784	5,388,000	3,701,216
92264 R - W TOWNSHIP	11,090,937	468,311	1,310,927	(1,623,854)	11,246,321	582,885	1,325,929	(2,430,409)	-	10,569,342	12,672,000	2,102,658
TOTAL WATER & WASTEWATER RESERVE:	102,069,235	4,206,584	14,783,136	(27,090,888)	93,968,067	5,415,291	16,855,727	(30,647,411)	-	93,692,842	82,556,000	(11,136,842)
TOTAL RESERVES	251,492,253	9,236,473	56,239,475	(93,988,294)	222,979,907	10,481,847	77,383,347	(116,988,687)	-	222,368,760	206,314,000	9,236,862