

**Draft 2025 Budget System Reports**

**Woodstock Water**

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	5,028,011	5,010,469	(17,542)	(0.3%)
Flat Rate	14,307	13,395	(912)	(6.4%)
Fixed Rate	4,409,649	4,251,927	(157,722)	(3.6%)
Consumption Increase	-	156,676	156,676	<b>3.1%</b>
Fixed Rate Increase	-	892,719	892,719	<b>21.0%</b>
	<b>9,451,967</b>	<b>10,325,186</b>	<b>873,219</b>	<b>9.2%</b>
<b>Expenditure Forecast</b>				
General Expenses	1,163,292	1,382,202	218,910	18.8%
Billing and Collection	488,040	509,460	21,420	4.4%
Distribution/Collection	2,380,874	2,750,121	369,247	15.5%
Treatment	1,765,510	1,721,925	(43,585)	(2.5%)
Development Charge Exemption	100,000	-	(100,000)	(100.0%)
	<b>5,897,716</b>	<b>6,363,708</b>	<b>465,992</b>	<b>7.9%</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	957,933	767,941	(189,992)	(19.8%)
Past Debt Repayment	273,586	164,756	(108,830)	(39.8%)
Capital Reserve Contributions	3,280,665	3,796,722	516,057	15.7%
Less: Sewer By Law	-	-	-	-
	<b>4,512,184</b>	<b>4,729,419</b>	<b>217,235</b>	<b>4.8%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	1,024,816	807,581		
Target % <sup>1</sup>	<b>81.5%</b>	<b>85.4%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		(12,949,830)		
10-Year New Debt Requirements		-		
		<b>(12,949,830)</b>		

**Woodstock Wastewater**

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	5,934,693	5,879,380	(55,313)	(0.9%)
Flat Rate	13,129	12,200	(929)	(7.1%)
Fixed Rate	2,010,127	1,895,867	(114,260)	(5.7%)
Consumption Increase	-	188,522	188,522	<b>3.2%</b>
Fixed Rate Increase	-	652,737	652,737	<b>34.4%</b>
	<b>7,957,949</b>	<b>8,628,706</b>	<b>670,757</b>	<b>8.4%</b>
<b>Expenditure Forecast</b>				
General Expenses	990,120	1,060,816	70,696	7.1%
Billing and Collection	481,440	505,260	23,820	4.9%
Distribution/Collection	1,516,040	1,633,309	117,269	7.7%
Treatment	2,598,628	2,761,130	162,502	6.3%
Development Charge Exemption	175,000	-	(175,000)	(100.0%)
	<b>5,761,228</b>	<b>5,960,515</b>	<b>199,287</b>	<b>3.5%</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	626,104	289,298	(336,806)	(53.8%)
Past Debt Repayment	432,212	419,230	(12,982)	(3.0%)
Capital Reserve Contributions	1,764,509	2,248,961	484,452	27.5%
Less: Sewer By Law	(55,520)	(56,800)	(1,280)	2.3%
	<b>2,767,305</b>	<b>2,900,689</b>	<b>133,384</b>	<b>4.8%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	3,669,695	3,536,311		
Target % <sup>1</sup>	<b>43.0%</b>	<b>45.1%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		(10,274,049)		
10-Year New Debt Requirements		(17,638,000)		
		<b>(27,912,049)</b>		

<sup>1</sup> Contributions to meet the minimum capital renewable contribution include debt for the purposes of assessing fixed rate increases. However past debt does not fund future capital needs. This calculation excludes past debt payments.

## Draft 2025 Budget System Reports

### Tillsonburg Water

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	1,986,693	1,941,988	(44,705)	(2.3%)
Flat Rate	2,390	2,481	91	3.8%
Fixed Rate	2,665,811	2,692,444	26,633	1.0%
Consumption Increase	-	60,985	60,985	<b>3.1%</b>
Fixed Rate Increase	-	277,121	277,121	<b>10.3%</b>
	<b>4,654,894</b>	<b>4,975,019</b>	<b>320,125</b>	<b>6.9%</b>
<b>Expenditure Forecast</b>				
General Expenses	513,671	591,275	77,604	15.1%
Billing and Collection	214,655	221,755	7,100	3.3%
Distribution/Collection	1,349,250	1,579,325	230,075	17.1%
Treatment	905,928	821,041	(84,887)	(9.4%)
Development Charge Exemption	10,000	-	(10,000)	(100.0%)
	<b>2,993,504</b>	<b>3,213,396</b>	<b>219,892</b>	<b>7.3%</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	227,591	217,395	(10,196)	(4.5%)
Past Debt Repayment	8,444	(41,557)	(50,001)	(592.1%)
Capital Reserve Contributions	1,652,946	1,803,180	150,234	9.1%
Less: Sewer By Law	-	-	-	-
	<b>1,888,981</b>	<b>1,979,018</b>	<b>90,037</b>	<b>4.8%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	806,019	715,982		
Target % <sup>1</sup>	<b>70.1%</b>	<b>73.4%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		7,262,335		
10-Year New Debt Requirements		-		
		<b>7,262,335</b>		

### Tillsonburg Wastewater

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	2,253,932	2,192,888	(61,044)	(2.7%)
Flat Rate	13,347	13,857	510	3.8%
Fixed Rate	1,723,810	1,741,937	18,127	1.1%
Consumption Increase	-	70,207	70,207	<b>3.2%</b>
Fixed Rate Increase	-	473,565	473,565	<b>27.2%</b>
	<b>3,991,089</b>	<b>4,492,454</b>	<b>501,365</b>	<b>12.6%</b>
<b>Expenditure Forecast</b>				
General Expenses	386,034	467,916	81,882	21.2%
Billing and Collection	213,055	220,055	7,000	3.3%
Distribution/Collection	835,915	962,589	126,674	15.2%
Treatment	1,219,429	1,238,906	19,477	1.6%
Development Charge Exemption	25,000	-	(25,000)	(100.0%)
	<b>2,679,433</b>	<b>2,889,466</b>	<b>210,033</b>	<b>7.8%</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	593,681	439,812	(153,869)	(25.9%)
Past Debt Repayment	37,479	(10,941)	(48,420)	(129.2%)
Capital Reserve Contributions	1,274,177	1,613,929	339,752	26.7%
Less: Sewer By Law	(145,436)	(198,500)	(53,064)	36.5%
	<b>1,759,901</b>	<b>1,844,300</b>	<b>84,399</b>	<b>4.8%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	838,099	753,700		
Target % <sup>1</sup>	<b>67.7%</b>	<b>71.0%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		5,779,679		
10-Year New Debt Requirements		-		
		<b>5,779,679</b>		

<sup>1</sup> Contributions to meet the minimum capital renewable contribution include debt for the purposes of assessing fixed rate increases. However past debt does not fund future capital needs. This calculation excludes past debt payments.

## Draft 2025 Budget System Reports

### Ingersoll Water

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	1,363,496	1,281,489	(82,007)	(6.0%)
Flat Rate	3,740	3,697	(43)	(1.1%)
Fixed Rate	2,132,549	2,185,199	52,650	2.5%
Consumption Increase	-	39,966	39,966	<b>3.1%</b>
Fixed Rate Increase	-	207,706	207,706	<b>9.5%</b>
	<b>3,499,785</b>	<b>3,718,057</b>	<b>218,272</b>	<b>6.2%</b>
<b>Expenditure Forecast</b>				
General Expenses	374,891	431,051	56,160	15.0%
Billing and Collection	138,730	144,840	6,110	4.4%
Distribution/Collection	932,640	966,715	34,075	3.7%
Treatment	836,277	874,547	38,270	4.6%
Development Charge Exemption	5,000	-	(5,000)	(100.0%)
	<b>2,287,538</b>	<b>2,417,153</b>	<b>129,615</b>	<b>5.7%</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	63,523	37,033	(26,490)	(41.7%)
Past Debt Repayment	27,897	(22,102)	(49,999)	(179.2%)
Capital Reserve Contributions	1,184,350	1,323,006	138,656	11.7%
Less: Sewer By Law	-	-	-	-
	<b>1,275,770</b>	<b>1,337,937</b>	<b>62,167</b>	<b>4.9%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	640,230	578,063		
Target % <sup>1</sup>	<b>66.6%</b>	<b>69.8%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		(3,754,573)		
10-Year New Debt Requirements		(4,902,000)		
		<b>(8,656,573)</b>		

### Ingersoll Wastewater

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	1,561,293	1,564,732	3,439	0.2%
Flat Rate	10,132	9,372	(760)	(7.5%)
Fixed Rate	2,563,143	2,578,408	15,265	0.6%
Consumption Increase	-	50,312	50,312	<b>3.2%</b>
Fixed Rate Increase	-	-	-	-
	<b>4,134,568</b>	<b>4,202,824</b>	<b>68,256</b>	<b>1.7%</b>
<b>Expenditure Forecast</b>				
General Expenses	345,501	335,341	(10,160)	(2.9%)
Billing and Collection	133,820	139,830	6,010	4.5%
Distribution/Collection	499,233	489,138	(10,095)	(2.0%)
Treatment	1,052,001	1,031,047	(20,954)	(2.0%)
Development Charge Exemption	7,000	-	(7,000)	(100.0%)
	<b>2,037,555</b>	<b>1,995,356</b>	<b>(42,199)</b>	<b>(2.1%)</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	483,838	386,230	(97,608)	(20.2%)
Past Debt Repayment	355,962	338,758	(17,204)	(4.8%)
Capital Reserve Contributions	1,741,051	1,868,710	127,659	7.3%
Less: Sewer By Law	(1,600)	(26,900)	(25,300)	1,581.3%
	<b>2,579,251</b>	<b>2,566,798</b>	<b>(12,453)</b>	<b>(0.5%)</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	(34,251)	(21,798)		
Target % <sup>1</sup>	<b>101.3%</b>	<b>100.9%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		4,789,144		
10-Year New Debt Requirements		-		
		<b>4,789,144</b>		

<sup>1</sup> Contributions to meet the minimum capital renewable contribution include debt for the purposes of assessing fixed rate increases. However past debt does not fund future capital needs. This calculation excludes past debt payments.

## Draft 2025 Budget System Reports

### Township Water

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	1,945,991	2,032,969	86,978	4.5%
Flat Rate	76,511	51,873	(24,638)	(32.2%)
Fixed Rate	2,766,555	2,904,813	138,258	5.0%
Consumption Increase	-	62,461	62,461	3.1%
Fixed Rate Increase	-	252,351	252,351	8.7%
	<b>4,789,057</b>	<b>5,304,467</b>	<b>515,410</b>	<b>10.8%</b>
<b>Expenditure Forecast</b>				
General Expenses	575,644	671,048	95,404	16.6%
Billing and Collection	253,080	252,330	(750)	(0.3%)
Distribution/Collection	1,140,948	1,556,989	416,041	36.5%
Treatment	1,580,038	1,411,439	(168,599)	(10.7%)
Development Charge Exemption	5,000	-	(5,000)	(100.0%)
	<b>3,554,710</b>	<b>3,891,806</b>	<b>337,096</b>	<b>9.5%</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	468,311	370,243	(98,068)	(20.9%)
Past Debt Repayment	-	-	-	-
Capital Reserve Contributions	1,234,347	1,412,661	178,314	14.4%
Less: Sewer By Law	-	-	-	-
	<b>1,702,658</b>	<b>1,782,904</b>	<b>80,246</b>	<b>4.7%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	2,230,342	2,150,096		
Target % <sup>1</sup>	<b>43.3%</b>	<b>45.3%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		(11,086,850)		
10-Year New Debt Requirements		(6,160,611)		
		<b>(17,247,461)</b>		

### Norwich Wastewater

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	325,342	333,717	8,375	2.6%
Flat Rate	1,824	1,965	141	7.7%
Fixed Rate	609,166	638,816	29,650	4.9%
Consumption Increase	-	10,611	10,611	3.2%
Fixed Rate Increase	-	12,082	12,082	1.9%
	<b>936,332</b>	<b>997,191</b>	<b>60,859</b>	<b>6.5%</b>
<b>Expenditure Forecast</b>				
General Expenses	79,742	83,811	4,069	5.1%
Billing and Collection	35,410	37,980	2,570	7.3%
Distribution/Collection	210,767	207,327	(3,440)	(1.6%)
Treatment	221,553	228,319	6,766	3.1%
Development Charge Exemption	5,000	-	(5,000)	(100.0%)
	<b>552,472</b>	<b>557,437</b>	<b>4,965</b>	<b>0.9%</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	190,116	161,710	(28,406)	(14.9%)
Past Debt Repayment	-	(285)	(285)	-
Capital Reserve Contributions	383,860	440,039	56,179	14.6%
Less: Sewer By Law	-	-	-	-
	<b>573,976</b>	<b>601,464</b>	<b>27,488</b>	<b>4.8%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	144,024	116,536		
Target % <sup>1</sup>	<b>79.9%</b>	<b>83.8%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		(1,722,229)		
10-Year New Debt Requirements		-		
		<b>(1,722,229)</b>		

<sup>1</sup> Contributions to meet the minimum capital renewable contribution include debt for the purposes of assessing fixed rate increases. However past debt does not fund future capital needs. This calculation excludes past debt payments.

## Draft 2025 Budget System Reports

### Tavistock Wastewater

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	783,624	942,704	159,080	20.3%
Flat Rate	3,430	3,008	(422)	(12.3%)
Fixed Rate	802,737	937,597	134,860	16.8%
Consumption Increase	-	30,665	30,665	<b>3.3%</b>
Fixed Rate Increase	-	-	-	-
	<b>1,589,791</b>	<b>1,913,974</b>	<b>324,183</b>	<b>20.4%</b>
<b>Expenditure Forecast</b>				
General Expenses	75,252	109,906	34,654	46.1%
Billing and Collection	30,690	33,060	2,370	7.7%
Distribution/Collection	207,928	202,965	(4,963)	(2.4%)
Treatment	(284,733)	(564,477)	(279,744)	98.2%
Development Charge Exemption	-	-	-	-
	<b>29,137</b>	<b>(218,546)</b>	<b>(247,683)</b>	<b>(850.1%)</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	274,287	313,734	39,447	14.4%
Past Debt Repayment	673,206	615,167	(58,039)	(8.6%)
Capital Reserve Contributions	887,448	1,517,353	629,905	71.0%
Less: Sewer By Law	(932,800)	(1,278,400)	(345,600)	37.0%
	<b>902,141</b>	<b>1,167,854</b>	<b>265,713</b>	<b>29.5%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	305,859	40,146		
Target % <sup>1</sup>	<b>74.7%</b>	<b>96.7%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		6,529,895		
10-Year New Debt Requirements		-		
		<b>6,529,895</b>		

### Plattsville Wastewater

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	146,805	152,221	5,416	3.7%
Flat Rate	4,482	4,641	159	3.5%
Fixed Rate	415,102	424,478	9,376	2.3%
Consumption Increase	-	4,829	4,829	<b>3.2%</b>
Fixed Rate Increase	-	51,803	51,803	<b>12.2%</b>
	<b>566,389</b>	<b>637,972</b>	<b>71,583</b>	<b>12.6%</b>
<b>Expenditure Forecast</b>				
General Expenses	35,866	35,825	(41)	(0.1%)
Billing and Collection	14,245	15,110	865	6.1%
Distribution/Collection	96,096	97,909	1,813	1.9%
Treatment	228,908	243,043	14,135	6.2%
Development Charge Exemption	-	-	-	-
	<b>375,115</b>	<b>391,887</b>	<b>16,772</b>	<b>4.5%</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	97,811	56,874	(40,937)	(41.9%)
Past Debt Repayment	276,168	(122)	(276,290)	(100.0%)
Capital Reserve Contributions	(84,894)	246,207	331,101	(390.0%)
Less: Sewer By Law	(5,360)	(5,500)	(140)	2.6%
	<b>283,725</b>	<b>297,459</b>	<b>13,734</b>	<b>4.8%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	217,275	203,541		
Target % <sup>1</sup>	<b>56.6%</b>	<b>59.4%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		2,250,204		
10-Year New Debt Requirements		-		
		<b>2,250,204</b>		

<sup>1</sup> Contributions to meet the minimum capital renewable contribution include debt for the purposes of assessing fixed rate increases. However past debt does not fund future capital needs. This calculation excludes past debt payments.

## Draft 2025 Budget System Reports

### Thamesford Wastewater

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	241,119	246,364	5,245	2.2%
Flat Rate	9,501	11,748	2,247	23.7%
Fixed Rate	780,731	895,205	114,474	14.7%
Consumption Increase	-	7,865	7,865	<b>3.2%</b>
Fixed Rate Increase	-	-	-	-
	<b>1,031,351</b>	<b>1,161,182</b>	<b>129,831</b>	<b>12.6%</b>
<b>Expenditure Forecast</b>				
General Expenses	62,568	67,374	4,806	7.7%
Billing and Collection	26,830	29,760	2,930	10.9%
Distribution/Collection	144,800	124,646	(20,154)	(13.9%)
Treatment	488,207	471,166	(17,041)	(3.5%)
Development Charge Exemption	-	-	-	-
	<b>722,405</b>	<b>692,946</b>	<b>(29,459)</b>	<b>(4.1%)</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	93,481	101,049	7,568	8.1%
Past Debt Repayment	63,404	61,129	(2,275)	(3.6%)
Capital Reserve Contributions	245,542	407,107	161,565	65.8%
Less: Sewer By Law	-	-	-	-
	<b>402,427</b>	<b>569,285</b>	<b>166,858</b>	<b>41.5%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	278,573	111,715		
Target % <sup>1</sup>	<b>59.1%</b>	<b>83.6%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		(550,819)		
10-Year New Debt Requirements		-		
		<b>(550,819)</b>		

### Drumbo Wastewater

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	86,552	82,557	(3,995)	(4.6%)
Flat Rate	20,369	10,800	(9,569)	(47.0%)
Fixed Rate	303,479	308,536	5,057	1.7%
Consumption Increase	-	2,637	2,637	<b>3.2%</b>
Fixed Rate Increase	-	22,513	22,513	<b>7.3%</b>
	<b>410,400</b>	<b>427,043</b>	<b>16,643</b>	<b>4.1%</b>
<b>Expenditure Forecast</b>				
General Expenses	19,694	4,230	(15,464)	(78.5%)
Billing and Collection	8,810	9,140	330	3.7%
Distribution/Collection	84,642	109,759	25,117	29.7%
Treatment	185,949	185,840	(109)	(0.1%)
Development Charge Exemption	-	-	-	-
	<b>299,095</b>	<b>308,969</b>	<b>9,874</b>	<b>3.3%</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	1,458	-	(1,458)	(100.0%)
Past Debt Repayment	-	103,036	103,036	-
Capital Reserve Contributions	111,305	15,038	(96,267)	(86.5%)
Less: Sewer By Law	-	-	-	-
	<b>112,763</b>	<b>118,074</b>	<b>5,311</b>	<b>4.7%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	309,237	303,926		
Target % <sup>1</sup>	<b>26.7%</b>	<b>28.0%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		642,481		
10-Year New Debt Requirements		(2,468,014)		
		<b>(1,825,533)</b>		

<sup>1</sup> Contributions to meet the minimum capital renewable contribution include debt for the purposes of assessing fixed rate increases. However past debt does not fund future capital needs. This calculation excludes past debt payments.

## Draft 2025 Budget System Reports

### Mt Elgin Wastewater

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	54,975	59,329	4,354	7.9%
Flat Rate	33,036	16,887	(16,149)	(48.9%)
Fixed Rate	173,414	208,983	35,569	20.5%
Consumption Increase	-	1,891	1,891	<b>3.2%</b>
Fixed Rate Increase	-	6,279	6,279	<b>3.0%</b>
	<b>261,425</b>	<b>293,369</b>	<b>31,944</b>	<b>12.2%</b>
<b>Expenditure Forecast</b>				
General Expenses	12,562	14,028	1,466	11.7%
Billing and Collection	6,330	7,130	800	12.6%
Distribution/Collection	54,049	58,394	4,345	8.0%
Treatment	86,228	104,953	18,725	21.7%
Development Charge Exemption	-	-	-	-
	<b>159,169</b>	<b>184,505</b>	<b>25,336</b>	<b>15.9%</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	9,526	11,308	1,782	18.7%
Past Debt Repayment	-	(48)	(48)	-
Capital Reserve Contributions	102,256	108,912	6,656	6.5%
Less: Sewer By Law	-	-	-	-
	<b>111,782</b>	<b>120,172</b>	<b>8,390</b>	<b>7.5%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	451,218	442,828		
Target % <sup>1</sup>	<b>19.9%</b>	<b>21.3%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		1,812,715		
10-Year New Debt Requirements		-		
		<b>1,812,715</b>		

### Embro Wastewater

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	100,117	89,716	(10,401)	(10.4%)
Flat Rate	7,424	7,571	147	2.0%
Fixed Rate	213,353	225,570	12,217	5.7%
Consumption Increase	-	2,877	2,877	<b>3.2%</b>
Fixed Rate Increase	-	16,687	16,687	<b>7.4%</b>
	<b>320,894</b>	<b>342,421</b>	<b>21,527</b>	<b>6.7%</b>
<b>Expenditure Forecast</b>				
General Expenses	20,027	20,291	264	1.3%
Billing and Collection	8,680	9,150	470	5.4%
Distribution/Collection	138,490	139,118	628	0.5%
Treatment	40,333	45,549	5,216	12.9%
Development Charge Exemption	-	-	-	-
	<b>207,530</b>	<b>214,108</b>	<b>6,578</b>	<b>3.2%</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	58,469	51,857	(6,612)	(11.3%)
Past Debt Repayment	-	-	-	-
Capital Reserve Contributions	113,364	128,382	15,018	13.2%
Less: Sewer By Law	-	-	-	-
	<b>171,833</b>	<b>180,239</b>	<b>8,406</b>	<b>4.9%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	193,167	184,761		
Target % <sup>1</sup>	<b>47.1%</b>	<b>49.4%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		2,550,337		
10-Year New Debt Requirements		-		
		<b>2,550,337</b>		

<sup>1</sup> Contributions to meet the minimum capital renewable contribution include debt for the purposes of assessing fixed rate increases. However past debt does not fund future capital needs. This calculation excludes past debt payments.

## Draft 2025 Budget System Reports

### Innerkip Wastewater

	2024 Approved Budget	2025 Draft Budget	Change \$	Change %
<b>Revenue Forecast</b>				
Consumption	144,727	131,700	(13,027)	(9.0%)
Flat Rate	8,667	8,374	(293)	(3.4%)
Fixed Rate	248,774	255,187	6,413	2.6%
Consumption Increase	-	4,202	4,202	<b>3.2%</b>
Fixed Rate Increase	-	45,683	45,683	<b>17.9%</b>
	<b>402,168</b>	<b>445,146</b>	<b>42,978</b>	<b>10.7%</b>
<b>Expenditure Forecast</b>				
General Expenses	33,014	33,656	642	1.9%
Billing and Collection	14,100	14,920	820	5.8%
Distribution/Collection	219,435	232,045	12,610	5.7%
Treatment	51,682	57,156	5,474	10.6%
Development Charge Exemption	-	-	-	-
	<b>318,231</b>	<b>337,777</b>	<b>19,546</b>	<b>6.1%</b>
<b>Capital Renewable Contribution</b>				
Reserve Interest Revenues	60,455	43,968	(16,487)	(27.3%)
Past Debt Repayment	-	-	-	-
Capital Reserve Contributions	83,937	107,483	23,546	28.1%
Less: Sewer By Law	-	-	-	-
	<b>144,392</b>	<b>151,451</b>	<b>7,059</b>	<b>4.9%</b>
<b>Asset Management Plan Investment Requirements</b>				
Capital Renewable Contribution Shortfall <sup>1</sup>	175,608	168,549		
Target % <sup>1</sup>	<b>45.1%</b>	<b>47.3%</b>		
<b>Long-term Reserve and Debt Outlook - 2025 Draft Budget</b>				
2024 to 2034 Reserve Increase (Decrease)		(132,348)		
10-Year New Debt Requirements		(4,060,000)		
		<b>(4,192,348)</b>		

<sup>1</sup> Contributions to meet the minimum capital renewable contribution include debt for the purposes of assessing fixed rate increases. However past debt does not fund future capital needs. This calculation excludes past debt payments.