

201 – 620 Richmond St
London ON
N6A 5J9

March 19, 2025

T (519) 645-6666
F (519) 645-7735

Dear Mr. Gilbert,

Re: Affordable Units – 401 Lakeview

farhi.ca

1 of 1

Please take this letter as FHC's commitment to facilitate 3% of our proposed residential mid-rise units at 401 Lakeview for affordable housing for a period of **2 years**. Based on the current application, this will amount to a commitment of 5 units.

Affordability will be set to 100% of AMR rates for the area in coordination with Oxford County and the City of Woodstock.

FHC understands that there will be no financial incentive, nor will we qualify for initiatives such as the Development Charge Rebate. We are purely addressing the need for affordable units.

Eric Gilbert
Manager of Development Planning
21 Reeves Street
Woodstock, ON
N4S 7Y3

In addition to this commitment, it is well understood that adding new units ultimately increases affordability in the total housing stock. As we have indicated in our application, this development immediately addresses the shortage of homes in Oxford County and will offer a variety of housing options for residents in all stages of the lives.

Delivered via email only

cc
Rebecca Smith (rsmith@oxfordcounty.ca))

Regards,



Shmuel Farhi