

**COUNTY OF OXFORD**

**BY-LAW NO. 6722-2025**

**BEING** a By-law imposing special annual drainage levies upon Area Municipalities (herein termed the Area Municipality) in the County of Oxford (herein termed the Regional Municipality).

**WHEREAS**, an Area Municipality, or Area Municipalities as the case may be, have applied to the Council under the Tile Drainage Act, R.S.O. 1990, Chapter T.8, R.R.O. 1990, O.Reg. 1032, for loans for the purpose of constructing sub-surface drainage works on lands located in the Area Municipality, or Area Municipalities as the case may be;

**AND WHEREAS**, the Council of the Area Municipality, or Area Municipalities as the case may be, have applied to the Regional Municipality to issue a debenture on its behalf in an amount not greater than the Area Municipality's liability in respect of the said drainage works.

**THEREFORE THE COUNCIL OF THE COUNTY OF OXFORD ENACTS AS FOLLOWS:**

1. The Corporation of the Municipality may borrow on the credit of the Corporation the amount of \$15,200.00 being the amount to be contributed by the Area Municipality for the construction of the drainage works.
2. That annual rates as set out in Schedule "A", attached hereto, are hereby imposed upon the Area Municipality, or Area Municipalities as the case may be, as described, for a period of ten years.

**READ** a first and second time this 23<sup>rd</sup> day of April, 2025.

**READ** a third time and finally passed this 23<sup>rd</sup> day of April, 2025.

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MARCUS RYAN, WARDEN

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LINDSEY A. MANSBRIDGE, CLERK

COUNTY OF OXFORD

BY-LAW NO. 6722-2025

SCHEDULE "A"

NAME OF AREA MUNICIPALITY	AREA MUNICIPALITY BY-LAW NO.	PROPOSED DATE OF LOAN	SUM TO BE LOANED \$	ANNUAL INTEREST RATE	ANNUAL INSTALMENTS \$
Township of Zorra	11-25	May 1, 2025	15,200.00	6.0%	2,065.19
<b>TOTAL</b>			<b>15,200.00</b>		<b>2,065.19</b>