



Development Charge Reserve Funds Statement
For the Year Ended December 31, 2024

Description of Service	Fund	Opening Balance	Collections	Interest Earned	Exemptions Funded	Repaymt of Borrowed Funds incl. Interest	Transferred to Capital Projects	Transferred to Operating	Amounts Refunded	Amounts Loaned to other Service Category	Credits	Amounts Borrowed from Fund for Other Munic Purposes	Closing Balance
Roads	91230	2,396,214	1,563,737	118,961	3,738,259	-	(7,625,809)	-	-	-	-	-	191,362
Water*		2,865,952	1,210,332	165,895	2,714,066	-	(1,646,449)	(547,843)	-	-	-	-	4,761,954
Sanitary Sewer*		14,108,450	2,392,879	755,908	5,022,846	-	(7,867,440)	(528,413)	-	-	-	-	13,884,231
Library	91600	523,001	271,303	28,678	90,860	-	-	(248,432)	-	-	-	-	665,410
Land Ambulance	91500	544,532	133,473	32,493	344,078	-	(45,024)	-	-	-	-	-	1,009,553
Administration	91100	408,777	55,481	20,533	122,807	-	-	(216,594)	-	-	-	-	391,003
Waste Diversion	91231	47,934	27,504	3,093	45,537	-	-	(41,174)	-	-	-	-	82,894
Long Term Care	91235	-	197,862	888	91,926	-	-	-	-	-	-	-	290,676
		20,894,861	5,852,572	1,126,449	12,170,378	-	(17,184,721)	(1,582,456)	-	-	-	-	21,277,083

Notes

* see supplementary table for system specific details.

Description of Service	Fund	Opening Balance	Collections	Interest Earned	Exemptions Funded	Repaymt of Borrowed Funds incl. Interest	Transferred to Capital	Transferred to Operating	Amounts Refunded	Amounts Loaned to other Service Category	Credits	Amounts Borrowed from Fund for Other Munic Purposes	Closing Balance
Water													
Blandford-Blenheim - Drumbo	91268	10,767	-	529	-	-	(253)	-	-	-	-	-	11,044
Blandford-Blenheim - Plattsville	91266	0	67,729	452	-	-	(68,181)	-	-	-	-	-	1
EZT - Tavistock	91265	635,099	98,155	32,105	9,346	-	(20,621)	-	-	-	-	-	754,084
EZT - Innerkip	91271	-	624	1	-	-	(28)	-	-	-	-	-	597
Ingersoll	91263	1	80,200	320	47,824	-	(127,807)	-	-	-	-	-	537
Mt Elgin	91269	195,779	92,643	10,234	2,021	-	(22,289)	(137,722)	-	-	-	-	140,666
Norwich	91264	120,047	12,424	6,038	4,786	-	(805)	-	-	-	-	-	142,490
Tillsonburg	91262	715,548	562,332	43,579	683,685	-	(740,799)	-	-	-	-	-	1,264,345
Woodstock	91261	0	212,082	12,940	1,961,123	-	(665,084)	(410,121)	-	-	-	-	1,110,940
Zorra - Embro	91270	-	2,706	-	-	-	(26)	-	-	-	-	-	2,680
Zorra - Thamesford	91267	1,188,711	81,438	59,696	5,280	-	(555)	-	-	-	-	-	1,334,569
		2,865,952	1,210,332	165,895	2,714,066	-	(1,646,449)	(547,843)	-	-	-	-	4,761,954
Sanitary Sewer													
Blandford-Blenheim - Drumbo	91258	2	-	-	-	-	-	-	-	-	-	-	2
Blandford-Blenheim - Plattsville	91256	1	149,711	1,183	-	-	(142,148)	(8,746)	-	-	-	-	1
EZT - Tavistock	91255	1	651,963	3,743	60,983	-	(270,671)	(167,171)	-	-	-	-	278,848
EZT - Innerkip	91250	-	64,792	106	-	-	(26)	-	-	-	-	-	64,871
Ingersoll	91253	0	290,526	2,337	147,655	-	(85,890)	(352,496)	-	-	-	-	2,132
Mt Elgin	91259	1	94,575	-	6,982	-	(101,558)	-	-	-	-	-	0
Norwich	91254	4,091,481	44,692	204,181	22,604	-	(61,498)	-	-	-	-	-	4,301,460
Tillsonburg	91252	4,823,211	769,170	268,583	1,999,625	-	(625,391)	-	-	-	-	-	7,235,198
Woodstock	91251	4,979,257	301,278	268,776	2,771,518	-	(6,390,833)	-	-	-	-	-	1,929,996
Zorra - Embro	91249	-	7,860	-	-	-	(25)	-	-	-	-	-	7,835
Zorra - Thamesford	91257	214,497	18,312	6,999	13,480	-	(189,400)	-	-	-	-	-	63,888
		14,108,450	2,392,879	755,908	5,022,846	-	(7,867,440)	(528,413)	-	-	-	-	13,884,231
		16,974,403	3,603,211	921,803	7,736,911	-	(9,513,888)	(1,076,255)	-	-	-	-	18,646,185

Definitions

Description of the Service – service for which the fund was established.

Opening Balance – balance of the reserve fund at the beginning of the year.

Collections – funds received from property owners/developers usually at the date that a building permit is issued.

Interest Earned – interest earned on the fund balance.

Exemptions Funded – the amount of funds contributed to the reserves based on statutory and non-statutory exemptions and discounts granted throughout the year.

Repayment of Borrowed Funds, Including Interest – receipt of principal and interest of funds previously loaned.

Transferred to Capital – funds taken from the reserve funds to meet growth-related net capital costs for which the development charge was imposed.

Transferred to Operating – funds taken from the reserve funds to meet growth-related eligible costs within operating for which the development charge was imposed, along with payment of principle and interest for debt issued related to eligible capital costs.

Amounts Refunded – if the development charge is amended by Council or by the Municipal Board, the County shall immediately refund the difference.

Amounts Loaned to other Service Category – the transfer of funds to finance another service i.e. water, sewer, etc. – to be repaid bearing interest.

Credits – if a property owner/developer paid all or any portion of a charge relating to development prior to the development charge by-law coming into force, a credit is applied to offset the previous payment.

Amounts Borrowed from Fund for Other Municipal Purposes - the transfer of funds to finance another municipal service.

Closing Balance – balance of the reserve fund at the end of the year