

**LIBRARY
2026 BUDGET FOR PSAB**

	2026 APPROVED BUDGET	PRINCIPAL DEBT REPAYMENT (1)	AREA MUNICIPAL DEBT REPAYMENTS (2)	CAPITAL	DEBENTURE PROCEEDS	TRANSFERS TO/FROM SURPLUS (3)	AMORTIZATION ACCRETION (4)	2026 PSAB BUDGET
REVENUES								
GENERAL REVENUES	(35,994)	-	-	-	-	-	-	(35,994)
GRANTS AND GOVERNMENT TRANSFERS	(138,904)	-	-	-	-	-	-	(138,904)
RESERVE REVENUES	(240,552)	-	-	-	-	-	-	(240,552)
CAPITAL REVENUES	(688,100)	-	-	-	-	688,100	-	-
TOTAL REVENUES	(1,103,550)	-	-	-	-	688,100	-	(415,450)
EXPENSES								
SALARIES AND BENEFITS	3,774,937	-	-	-	-	-	-	3,774,937
OPERATING EXPENSES	582,188	-	-	(16,000)	-	-	-	566,188
CONTRACTED SERVICES	1,200	-	-	-	-	-	-	1,200
CAPITAL EXPENSES	709,100	-	-	(709,100)	-	-	387,434	387,434
RESERVE TRANSFERS	535,000	-	-	-	-	(425,000)	-	110,000
INTERDEPARTMENTAL CHARGES	1,798,482	-	-	-	-	-	-	1,798,482
TOTAL EXPENSES	7,400,907	-	-	(725,100)	-	(425,000)	387,434	6,638,241
TOTAL LIBRARY	6,297,357	-	-	(725,100)	-	263,100	387,434	6,222,791

1. Principal debt repayment for County debt
2. This represents the repayment of the local area municipalities debt
3. This represents the transfers to and from Reserves and Reserve Funds (excluding gas tax and development charge reserves)
4. Estimated based on 2024 actual amortization