

## County of Oxford 2021 Development Charges Update Study – Area-Specific By-laws

Public Meeting

February 24, 2021



#### Public Meeting Purpose

- This meeting is a mandatory requirement under the *Development Charges Act* (D.C.A.)
- Prior to Council's consideration of a by-law, a background study must be prepared and available to the public a minimum of 2 weeks prior to a public meeting and provided on the municipality's website 60 days prior to by-law passage
- Purpose of the public meeting is to provide an overview of the proposed amendment and to receive public input on the matter

### Introduction



## Summary of Oxford County Area-Specific D.C. By-laws

Service Area	By-law Number	Services Covered	
		Water	Wastewater
Woodstock	6122-2019	$\checkmark$	✓
Tilsonburg	6123-2019	$\checkmark$	√
Ingersoll	6124-2019	$\checkmark$	√
East Zorra-Tavistock (Tavistock)	6125-2019	$\checkmark$	√
Norwich (Norwich)	6126-2019	$\checkmark$	√
Zorra (Thamesford)	6127-2019	$\checkmark$	
Blandford-Blenheim (Plattsville)	6128-2019	$\checkmark$	√
Blandford-Blenheim (Drumbo)	6129-2019		✓
South-West Oxford (Mt. Elgin)	6130-2019	$\checkmark$	✓

### Introduction



Development Charges Update Study and By-law Amendment

- Development Charges (D.C.) Update Study prepared to amend the County's 2019 D.C. Background Study and Area-Specific By-laws
- Purpose of the proposed D.C. by-law amendments is to:
  - Reflect recent amendments to the D.C.A. made through the *More Homes, More Choice Act*, and *COVID-19 Economic Recovery Act*, including:
    - Changes to the timing of calculation and collection of D.C.s and statutory exemptions
- All other components of the 2019 D.C. Background Study and Area-Specific D.C. By-laws remain unchanged

D.C. By-law Policies

## D.C. By-Law Policies

## **Calculation and Collection**



- Rental housing and institutional developments will pay D.C.s in 6 equal annual payments, commencing from the date of occupancy
- Non-profit housing will pay D.C.s in 21 equal annual payments, commencing from the date of occupancy
- D.C. for developments proceeding through Site Plan or Zoning By-law Amendment will be determined based on the charges in effect on the day the application is made
  - Charges to be frozen for a maximum period of 2 years after planning application approval

# D.C. By-Law Policies Interest Charges

- Interest on installment payments and charges calculated at Site Plan or Zoning By-Law Amendment application will be imposed as identified the County's amending by-law. Proposed policy is consistent with that of the area-municipalities (excl. Woodstock).
  - Interest to be charged at the Bank of Canada Prime lending rate + 2%
  - Interest rate to be determined at April 1<sup>st</sup> of each year
  - This interest rate is to be fixed throughout the duration of the installment payments

# D.C. By-Law Policies Statutory Exemptions



- Residential intensification (within existing residential buildings or structures <u>ancillary to existing residential buildings</u>):
  - May add up to two apartments for a single detached home as long as size of home doesn't double
  - Add one additional unit in medium & high density buildings
- The creation of a second dwelling unit in prescribed classes of new residential buildings, including structures ancillary to dwellings

Next Steps





- Council will receive input from the public and consider any amendments to the D.C Update Study and draft amending By-law
- Council to approve D.C Update Study and consider adoption of amending D.C. By-law – March 24, 2021
- By-law effective date April 1, 2021