



**Development Charge Reserve Funds Statement  
For the Year Ended December 31, 2020**

Description of Service	Fund	Opening Balance	Collections	Interest Earned	Exemptions Funded	Repaymt of Borrowed Funds incl. Interest	Transferred to Capital	Amounts Refunded	Amounts Loaned to other Service Category	Credits	Amounts Borrowed from Fund for Other Munic Purposes	Closing Balance
<b>Non-Discounted Services</b>												
Roads	91230	418,404	2,436,745	2,146	239,587	-	(3,096,880)	-	-	-	-	1
Water*		1,891,791	1,627,541	26,161	109,957	-	(3,209,864)	-	-	-	-	445,586
Sanitary Sewer*		8,989,534	3,393,828	132,439	300,685	-	(2,544,608)	-	-	-	-	10,271,878
<b>Discounted Services</b>												
Library	91600	444,755	215,023	6,440	5,380	-	(282,190)	-	-	-	-	389,409
Land Ambulance	91500	56,288	274,012	875	26,912	-	(237,227)	-	-	-	-	120,860
Administration	91100	399,834	85,533	5,970	8,431	-	(107,316)	-	-	-	-	392,452
Waste Diversion	91231	4,400	26,098	100	3,447	-	(34,014)	-	-	-	-	32
		<b>12,205,006</b>	<b>8,058,781</b>	<b>174,131</b>	<b>694,400</b>	<b>-</b>	<b>(9,512,099)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,620,218</b>

**Notes**

\* see supplementary table for system specific details.

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<b>Water</b>												
Blandford-Blenheim - I	91268	21,764	-	318	-	-	(89)	-	-	-	-	21,994
Blandford-Blenheim - I	91266	2,200	60,959	83	-	-	(63,239)	-	-	-	-	4
EZT - Tavistock	91265	624,795	53,324	9,145	-	-	(36,380)	-	-	-	-	650,884
Ingersoll	91263	19,859	134,715	366	1,855	-	(156,786)	-	-	-	-	9
Mt Elgin	91269	-	64,841	(322)	-	-	(439,218)	-	-	-	-	(374,699)
Norwich	91264	28,639	26,677	455	30,330	-	(86,099)	-	-	-	-	3
Tillsonburg	91262	176,257	296,877	2,840	11,013	-	(486,981)	-	-	-	-	7
Woodstock	91261	832,325	664,224	9,655	66,758	-	(1,425,579)	-	-	-	-	147,383
Zorra - Thamesford	91267	185,951	325,924	3,621	-	-	(515,494)	-	-	-	-	1
		1,891,791	1,627,541	26,161	109,957	-	(3,209,864)	-	-	-	-	445,586
<b>Sanitary Sewer</b>												
Blandford-Blenheim - I	91258	484,092	4,005	6,650	-	-	(179,111)	-	-	-	-	315,636
Blandford-Blenheim - I	91256	5,334	158,444	212	-	-	(163,987)	-	-	-	-	3
EZT - Tavistock	91255	46,317	478,240	631	-	-	(525,182)	-	-	-	-	6
Ingersoll	91253	108,025	535,857	1,622	7,385	-	(652,885)	-	-	-	-	5
Mt Elgin	91259	-	669	(0)	-	-	(136)	-	-	-	-	533
Norwich	91254	2,264,401	125,952	33,309	143,204	-	(160)	-	-	-	-	2,566,706
Tillsonburg	91252	4,748,056	894,610	69,885	33,187	-	(62,177)	-	-	-	-	5,683,561
Woodstock	91251	1,107,392	1,196,051	16,824	116,908	-	(960,866)	-	-	-	-	1,476,310
Zorra - Thamesford	91257	225,918	-	3,305	-	-	(106)	-	-	-	-	229,117
		8,989,534	3,393,828	132,439	300,685	-	(2,544,608)	-	-	-	-	10,271,878
		<b>10,881,325</b>	<b>5,021,369</b>	<b>158,600</b>	<b>410,642</b>	<b>-</b>	<b>(5,754,472)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,717,464</b>

**Definitions**

**Description of the Service** – service for which the fund was established.

**Opening Balance** – balance of the reserve fund at the beginning of the year.

**Collections** – funds received from property owners/developers usually at the date that a building permit is issued.

**Interest Earned** – interest earned on the fund balance.

**Exemptions Funded** – the amount of funds contributed to the reserves based on exemptions granted throughout the year.

**Repayment of Borrowed Funds, Including Interest** – receipt of principal and interest of funds previously loaned.

**Transferred to Capital** – funds taken from the reserve funds to meet growth-related net capital costs for which the development charge was imposed.

**Amounts Refunded** – if the development charge is amended by Council or by the Municipal Board, the County shall immediately refund the difference.

**Amounts Loaned to other Service Category** – the transfer of funds to finance another service i.e. water, sewer, etc. – to be repaid bearing interest.

Credits – if a property owner/developer paid all or any portion of a charge relating to development prior to the development charge by-law coming into force, a credit is applied to offset the previous payment.

Amounts Borrowed from Fund for Other Municipal Purposes - the transfer of funds to finance another municipal service.

Closing Balance – balance of the reserve fund at the end of the year