



GENERAL POLICY MANUAL

SECTION:	Finance	APPROVED BY:	County Council
NUMBER:	6.9	SIGNATURE:	<i>Ken Whitford</i>
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REFERENCE POLICY:		REVISED:	

Community Healthcare Capital Funding Policy

POLICY

To provide a means of raising funds through the annual levy to help fund community healthcare facilities.

DEFINITIONS

Community Healthcare Facilities	Is a facility within the borders of the County of Oxford, or one outside the borders of the County, that provides services to the residents of the County of Oxford on an ongoing basis and having Ministry approval.
Construction Project	Includes the construction of new buildings, additions to existing buildings, the renovation of older buildings and the purchase or improvement of lands. Does not include furnishings and equipment.
Ministry Approval	Ministry of Health and Long Term Care has issued functional plan approval and forwarded to the applicant written confirmation of the exact proportion of the Project the Ministry is prepared to fund.

PROCEDURES

- 1.0 The County of Oxford will consider an annual budget provision for healthcare capital funding sufficient to cover previous years' commitments under agreement.
- 2.0 County Council shall confirm such action each year by resolution during annual budget considerations.
- 3.0 Funds raised annually will be placed into a community healthcare facility capital reserve and accounted for as such.
- 4.0 Council will entertain requests for funding under this policy from area community healthcare providers each year during consideration of the annual budget.
- 5.0 Construction projects must have the Ministry of Health and Long Term Care approval in place before County Council will consider a grant for said project.

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- 6.0 Council shall not grant support for a project in an amount that exceeds the balance in the community healthcare facility capital reserve, net of any grants previously committed.
- 7.0 The terms and conditions for allocations from the community health care facility capital reserve shall be set out in formal agreements.
- 8.0 Council will review this policy every four years.

Prior Year Commitment: In 2002, County Council made a commitment to the Woodstock General Hospital for \$7 million to assist in the construction of a new hospital facility. This commitment was identified as \$2 million for land servicing and \$5 million for capital construction. For the years 2003 to 2006 inclusive, provisions have been made at a rate of \$700,000 annually.