

**To:** Warden and Members of County Council

**From:** Director of Corporate Services

## 2022 Interim Levy By-law

### RECOMMENDATION

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1. That By-law No. 6401-2022, being a by-law to provide for an interim tax levy for purposes of the County of Oxford for the 2022 fiscal year, be presented to Council for enactment.

### REPORT HIGHLIGHTS

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- 1<sup>st</sup> Instalment due Thursday, March 31, 2022
- 2<sup>nd</sup> Instalment due Thursday, June 30, 2022

### Implementation Points

Upon Council approval, the 2022 instalment due dates and amounts will be circulated to the Area Municipalities to plan accordingly for 2022 interim tax bills to property owners within their jurisdiction.







### Financial Impact

The enactment of an interim levy by-law authorizes the collection of property tax for County purposes to ensure the County has cashflow to meet expenses required to continue delivering services and programs until both County and area municipal budgets are passed and a final bill can be calculated.

### Communications

By-law No. 6401-2022 setting instalment due dates and amounts will be circulated to the Area Municipalities for preparation of 2022 interim tax bills to property owners within their jurisdiction.

## Strategic Plan (2020-2022)

					
<b>WORKS WELL TOGETHER</b>	<b>WELL CONNECTED</b>	<b>SHAPES THE FUTURE</b>	<b>INFORMS &amp; ENGAGES</b>	<b>PERFORMS &amp; DELIVERS</b>	<b>POSITIVE IMPACT</b>
		3.iii.			

## DISCUSSION

### Background

In accordance with Section 311(13) of the *Municipal Act, 2001, as amended*, in each year, a lower-tier municipality in a county shall pay amounts to the upper-tier municipality in the following instalments:

- 25 per cent of the amount required to be raised by the lower-tier municipality for upper-tier purposes in the previous year, on or before March 31.
- 50 per cent of the amount required to be raised by the lower-tier municipality for upper-tier purposes in the current year, less the amount of the instalment paid under paragraph 1, on or before June 30.
- 25 per cent of such current amount, on or before September 30.
- The balance of the entitlement for the year, on or before December 15.

### Comments

The by-law presented to Council for consideration includes the following instalment due dates:

Instalment No.	Due Date	Amount
1	Thursday, March 31, 2022	\$16,953,369
2	Thursday, March 31, 2022	\$16,953,368

At the regular meeting of Council held May 13, 2020, Council amended the 2020 Interim Levy By-law to waive interest on deferred instalment payments for Area Municipalities in order to meet cashflow needs resulting from modified tax collection programs offered to local taxpayers. In addition By-law No. 6219-2020, being the 2020 tax ratios and rates by-law, was adopted containing an interest rate provision set at 0% for any final tax instalment payments that may need to be deferred by Area Municipalities due to cashflow challenges related to the ongoing pandemic.

Although none of the Area Municipalities found it necessary in 2020 or 2021 to defer paying tax instalment payments to the County, due to the persisting pandemic imposing uncertain economic impacts on our community, the same approach is proposed for the 2022 Interim Levy By-law – to waive interest charges for deferred tax instalment payments by setting the interest rate at 0%. This provision will allow the Area Municipalities the ability to support our local taxpayers through modified payment arrangements if warranted.

## **Conclusions**

The 2022 interim levy by-law will ensure the County has cashflow to meet current expenditures until the final tax bills are calculated in July, following adoption of the necessary tax policy by-laws.

## **SIGNATURES**

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### **Departmental Approval:**

Original signed by

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Lynn S. Buchner, CPA, CGA  
Director of Corporate Services

### **Approved for submission:**

Original signed by

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Michael Duben, B.A., LL.B.  
Chief Administrative Officer