

Details of holdings on December 31, 2021

Include transactions not yet settled.

	SHARES OR PAR VALUE	UNIT BOOK PRICE (\$)	BOOK VALUE (\$)	UNIT MARKET PRICE (\$)	MARKET VALUE (\$)	PERCENT OF ASSET CATEGORY	DIVIDEND OR COUPON	PROJECTED ANNUAL INCOME (\$)	ANNUAL YIELD (%)
CASH & SHORT TERM									
Cash									
Canadian Dollars	1,124,559.900	1.000	1,124,560	1.000	1,124,560	53.9		0	
Total Cash			\$1,124,560		\$1,124,560	53.9%		\$0	
Short Term Notes									
Federal									
Government of Canada T/B February 03, 2022	961,000	99.912	960,152	99.996	960,957	46.1		0	
Total Federal			\$960,152		\$960,957	46.1%		\$0	
Total Short Term Notes			\$960,152		\$960,957	46.1%		\$0	
TOTAL CASH & SHORT TERM			\$2,084,712		\$2,085,517	100.0%		\$0	
FIXED INCOME									
Canadian									
Government									
Canada Housing Trust 1.75% June 15, 2022	1,194,000	100.831	1,203,922	100.640	1,201,647	5.5	1.750	20,895	0.34
CANADA HOUSING TRUST 1.75% June 15, 2030	1,404,000	102.713	1,442,095	99.787	1,401,003	6.4	1.750	24,570	1.77
Canada Housing Trust 1.95% December 15, 2025	981,000	98.277	964,102	101.955	1,000,174	4.6	1.950	19,130	1.43
Canada Housing Trust 2.4% December 15, 2022	1,422,000	105.231	1,496,390	101.571	1,444,336	6.6	2.400	34,128	0.74
CANADA HOUSING TRUST 2.65% December 15, 2028	2,177,000	104.245	2,269,406	106.338	2,314,973	10.6	2.650	57,691	1.68
Canada Housing Trust 2.65% March 15, 2022	1,161,000	102.189	1,186,417	100.488	1,166,661	5.3	2.650	30,767	0.26
Canada Housing Trust No. 1 1.9% September 15, 2026	570,000	103.801	591,668	101.718	579,795	2.7	1.900	10,830	1.51
Total Government			\$9,154,000		\$9,108,589	41.7%		\$198,011	1.15%

Details of holdings on December 31, 2021 (continued)

Include transactions not yet settled.

	SHARES OR PAR VALUE	UNIT BOOK PRICE (\$)	BOOK VALUE (\$)	UNIT MARKET PRICE (\$)	MARKET VALUE (\$)	PERCENT OF ASSET CATEGORY	DIVIDEND OR COUPON	PROJECTED ANNUAL INCOME (\$)	ANNUAL YIELD (%)
FIXED INCOME (CONTINUED)									
Provincial									
Alberta Province 2.55% December 15, 2022	1,154,000	103.330	1,192,423	101.689	1,173,493	5.4	2.550	29,427	0.77
ONTARIO (PROVINCE OF) 1.35% March 8, 2022	506,000	97.465	493,171	100.212	507,072	2.3	1.350	6,831	0.20
ONTARIO PROVINCE 2.05% June 2, 2030	547,000	106.959	585,066	100.876	551,791	2.5	2.050	11,214	1.93
Ontario Province 3.15% June 2, 2022	817,000	108.711	888,167	101.153	826,418	3.8	3.150	25,736	0.40
Province of New Brunswick 1.55% May 4, 2022	810,000	96.076	778,215	100.410	813,324	3.7	1.550	12,555	0.34
Province of Ontario 2.6% June 2, 2025	2,274,000	104.661	2,379,981	103.826	2,360,992	10.8	2.600	59,124	1.44
Province of Quebec 2.30% September 1, 2029	1,100,000	100.657	1,107,227	103.321	1,136,535	5.2	2.300	25,300	1.83
Total Provincial			\$7,424,250		\$7,369,625	33.7%		\$170,187	1.11%
Corporate									
BANK OF MONTREAL 2.89% June 20, 2023	1,833,000	101.809	1,866,151	102.465	1,878,191	8.6	2.890	52,974	1.19
CIBC Sen Dep Nt 2.97% July 11, 2023	620,000	102.340	634,508	102.679	636,612	2.9	2.970	18,414	1.19
ROYAL BANK OF CANADA 1.968% March 2, 2022	1,420,000	99.076	1,406,886	100.264	1,423,748	6.5	1.968	27,946	0.39
ROYAL BANK OF CANADA 2.949% May 01, 2023	785,000	104.712	821,989	102.373	803,629	3.7	2.949	23,150	1.15
TORONTO-DOMINION BANK 3.226% July 24, 2024	600,000	108.688	652,128	104.347	626,082	2.9	3.226	19,356	1.49
Total Corporate			\$5,381,662		\$5,368,262	24.6%		\$141,840	1.01%
Total Canadian			\$21,959,912		\$21,846,476	100.0%		\$510,038	1.10%
TOTAL FIXED INCOME			\$21,959,912		\$21,846,476	100.0%		\$510,038	1.10%

Details of holdings on December 31, 2021 (continued)

Include transactions not yet settled.

	SHARES OR PAR VALUE	UNIT BOOK PRICE (\$)	BOOK VALUE (\$)	UNIT MARKET PRICE (\$)	MARKET VALUE (\$)	PERCENT OF ASSET CATEGORY	DIVIDEND OR COUPON	PROJECTED ANNUAL INCOME (\$)	ANNUAL YIELD (%)
TOTAL CANADIAN HOLDINGS			\$24,044,624		\$23,931,993	100.0%		\$510,038	
TOTAL PORTFOLIO			\$24,044,624		\$23,931,993	100.0%		\$510,038	1.00%
VALUE OF ACCRUED INCOME					72,477				
TOTAL PORTFOLIO, INCLUDING ACCRUED INCOME					\$24,004,470				

Price - Unless otherwise indicated, market price is based on closing price

E - There is no active market for this security so we have estimated its market price

N - Market value not determinable

Book Cost - Unless otherwise indicated, book cost/book value is the total amount to purchase a security, including any transaction charges related to the purchase, adjusted for reinvested distributions, return of capital and corporate reorganization

M - Some or all of the book cost includes a market value

N - The cost of this security position cannot be determined

Deferred Sales Charge - Unless otherwise indicated, there are no applicable deferred sales charge associated with the security

Y - If this position is sold a deferred sales charge may be applied

This account is not eligible for coverage under an investor protection fund.

If you have not appointed Scotia Trust as your custodian, you will have engaged a separate custodian for the assets in your account, who holds them in safekeeping in an account in your name. Please contact your portfolio manager if you have any questions about the custody of the assets in your account.