

To: Warden and Members of County Council

From: Director of Corporate Services

2023 Interim Levy By-law

RECOMMENDATION

1. That By-law No. 6496-2023, being a by-law to provide for an interim tax levy for purposes of the County of Oxford for the 2023 fiscal year, be presented to Council for enactment.

REPORT HIGHLIGHTS

- 1st Instalment due Friday, March 31, 2023
- 2nd Instalment due Friday, June 30, 2023

Implementation Points

Upon Council approval, the 2023 instalment due dates and amounts will be circulated to the Area Municipalities to plan accordingly for 2023 interim tax bills to property owners within their jurisdiction.







Financial Impact

The enactment of an interim levy by-law authorizes the collection of property tax for County purposes to ensure the County has cashflow to meet expenses required to continue delivering services and programs until both County and area municipal budgets are passed and a final bill can be calculated.

Communications

By-law No. 6496-2023 setting instalment due dates and amounts will be circulated to the Area Municipalities for preparation of 2023 interim tax bills to property owners within their jurisdiction.

Strategic Plan (2020-2022)

					
WORKS WELL TOGETHER	WELL CONNECTED	SHAPES THE FUTURE	INFORMS & ENGAGES	PERFORMS & DELIVERS	POSITIVE IMPACT
		3.iii.			

DISCUSSION

Background

In accordance with Section 311(13) of the *Municipal Act, 2001, as amended*, in each year, a lower-tier municipality in a county shall pay amounts to the upper-tier municipality in the following instalments:

- 25 per cent of the amount required to be raised by the lower-tier municipality for upper-tier purposes in the previous year, on or before March 31.
- 50 per cent of the amount required to be raised by the lower-tier municipality for upper-tier purposes in the current year, less the amount of the instalment paid under paragraph 1, on or before June 30.
- 25 per cent of such current amount, on or before September 30.
- The balance of the entitlement for the year, on or before December 15.

Comments

The by-law presented to Council for consideration includes the following instalment due dates:

Instalment No.	Due Date	Amount
1	Friday, March 31, 2023	\$17,666,278
2	Friday, June 30, 2023	\$17,666,280

Conclusions

The 2023 interim levy by-law will ensure the County has cashflow to meet current expenditures until the final tax bills are calculated in July, following adoption of the necessary tax policy by-laws.

SIGNATURES

Departmental Approval:

Original signed by

Lynn S. Buchner, CPA, CGA
Director of Corporate Services

Approved for submission:

Original signed by

Benjamin R. Addley
Interim Chief Administrative Officer